


PHP FIRST MUTUAL FUND
Statement of Financial Position (Un-audited)
As at December 31, 2018

	Amount in Taka	
	31-Dec-18	30-Jun-18
<u>ASSETS</u>		
Investment at fair value	2,385,947,860	2,675,662,583
Dividend Receivable	20,726,261	8,071,833
Interest Receivable	23,045,126	19,836,834
Advance, Deposit & Receivables	5,677,849	6,270,466
Others Receivable	6,501,103	107,049
Cash & cash equivalents	565,430,976	324,470,122
Preliminary & Issue Expenses	12,617,171	15,943,187
	3,019,946,346	3,050,362,073
<u>LIABILITIES</u>		
Accounts Payable	22,973,623	21,232,089
	22,973,623	21,232,089
Net Assets	2,996,972,723	3,029,129,983
<u>OWNERS' EQUITY</u>		
Capital Fund	2,818,932,640	2,677,514,620
Unit Premium	117,078,174	97,845,317
Unrealized Gain	-	-
Retained Earnings	60,961,909	253,770,046
	2,996,972,723	3,029,129,983
Net Assets Value (NAV)		
At cost	3,048,627,219	3,081,970,892
At Market (adjusted)	2,996,972,723	3,029,129,983
Net Assets Value (NAV) per unit		
At cost	10.81	11.51
At Market (adjusted)	10.63	11.31


On behalf of PHP 1st Mutual Fund:




Member, Trustee
 Bangladesh General Insurance Co. Ltd.



Member, Trustee
 Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management PCL


Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management PCL


Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management PCL

Dhaka
 Date: January 30, 2019



PHP FIRST MUTUAL FUND

**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2018 to December 31, 2018**

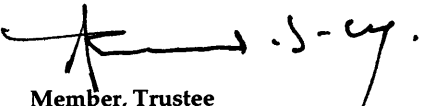
	Amount in Taka		Amount in Taka	
	July 01, 2018 to Dec 31, 2018	July 01, 2017 to Dec 31, 2017	Oct 01, 2018 to Dec 31, 2018	Oct 01, 2017 to Dec 31, 2017
INCOME				
Interest Income	36,596,695	19,043,851	15,974,597	9,241,882
Net Income on sale of marketable securities	7,404,182	65,383,492	(2,506,290)	97,128,700
Dividend Income	28,906,244	32,251,419	12,379,630	17,292,950
	72,907,121	116,678,761	25,847,937	123,663,532

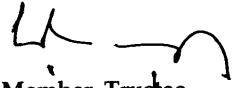
EXPENSES

Management Fees	16,977,271	17,823,211	8,476,229	9,039,468
Amortization of Preliminary & Issue Exp.	3,326,016	3,326,017	1,663,008	1,663,009
Annual Listing Fees	2,589,129	2,676,566	1,611,782	975,190
Trustee Fees	1,465,569	1,445,116	732,785	769,681
Custodian Fees	899,424	1,026,525	441,398	515,334
CDBL Charges	147,700	206,143	97,752	111,087
Bank Charges	96,685	119,157	96,485	118,834
Printing & Publication Expenses	423,556	192,801	300,267	128,889
	25,925,350	26,815,537	13,419,705	13,321,492

Profit for the period	46,981,771	89,863,225	12,428,232	110,342,039
(Provision) or write back against investment	1,186,408	-	33,540,109	-
Net profit for the period	48,168,179	89,863,225	45,968,342	110,342,039
Earnings per unit (EPU)	0.17	0.32	0.16	0.39

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PHP FIRST MUTUAL FUND
Statement of Changes in Equity (Un-audited)
For the period ended December 31, 2018

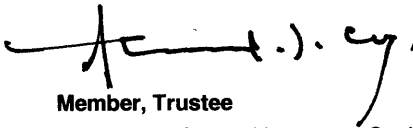
Amount in BDT

<i>Particulars</i>	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2018	2,677,514,620	97,845,317	-	253,770,046	3,029,129,983
Dividend paid 2017-18 (RIU)	141,418,020	19,232,857	-	(160,650,877)	-
Dividend paid 2017-18 (Cash)	-	-	-	(80,325,439)	(80,325,439)
Net profit for the year	-	-	-	48,168,179	48,168,179
Unrealized Gain	-	-	-	-	-
Balance at 30 December, 2018	2,818,932,640	117,078,174	-	60,961,909	2,996,972,723


Statement of Changes in Equity (Un-audited)
For the period ended December 31, 2017

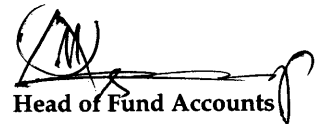
<i>Particulars</i>	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July, 2017	2,481,071,880	46,180,869	99,556,297	316,404,163	2,943,213,209
Dividend paid 2016-17 (RIU)	196,442,740	51,664,448	-	(248,107,188)	-
Dividend paid 2016-17 (Cash)	-	-	-	(62,026,797)	(62,026,797)
Net profit for the year	-	-	-	89,863,225	89,863,225
Unrealized Gain	-	-	260,663,236	-	260,663,236
Balance at 30 December, 2017	2,677,514,620	97,845,317	360,219,533	96,133,403	3,231,712,872

On behalf of PHP 1st Mutual Fund:


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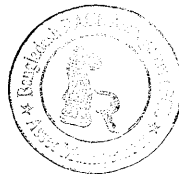

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PHP FIRST MUTUAL FUND
Statement of Cash Flows (Un-audited)
For the period from July 01, 2018 to December 31, 2018

Particulars	Amount in Taka	
	July 01, 2018 to Dec 31, 2018	July 01, 2017 to Dec 31, 2017
A. Cash flows from / (used in) Operating Activities		
Interest on Bank Deposits	33,388,403	19,715,038
Dividend Income	16,251,816	33,511,629
Profit from sell of securities	7,404,182	65,383,492
Operating expenses	(20,857,802)	(19,889,737)
Change in Advances, Deposits & Prepayments	592,617	375,283
Net cash from Operating Activities	36,779,216	99,095,705
B. Cash flows from Investing Activities		
Net Investment in Shares & Securities	284,507,078	(16,545,732)
Net cash from investing Activities	284,507,078	(16,545,732)
C. Cash flows from Financing Activities		
Dividend paid	(80,325,439)	(62,026,797)
Net cash used in Financing Activities	(80,325,439)	(62,026,797)
Net cash flows (A+B+C)	240,960,854	20,523,176
Cash & Cash Equivalents at the Beginning of the period	324,470,122	63,406,197
Cash & Cash Equivalents at the end of the period	565,430,976	83,929,373
Net Operating Cash flow per unit (NOCFPU)	0.13	0.35

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