

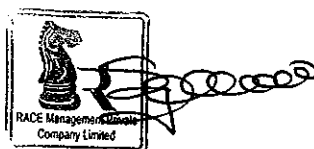
PHP FIRST MUTUAL FUND
Un-audited Balance Sheet
as at September 30, 2014

	Amount in Taka	
	30-Sep-14	30-Jun-14
<u>ASSETS</u>		
Investment at cost	1,812,704,556	1,898,814,516
Dividend Receivable	1,664,233	4,748,525
Interest Receivables	21,313,765	15,490,810
Advance ,Deposit & Receivables	4,940,248	5,236,916
Cash & cash equivalents	573,705,486	444,623,728
Preliminary & Issue Expenses	40,689,474	42,352,482
	2,455,017,763	2,411,266,977
<u>LIABILITIES</u>		
Accounts Payable	10,816,136	16,476,942
	10,816,136	16,476,942
Net Assets	2,444,201,627	2,394,790,035
<u>OWNERS' EQUITY</u>		
Capital Fund	2,187,441,420	2,000,000,000
Unit Premium	12,558,575	-
Market Risk Reserve	174,375,203	171,756,645
Retained Earnings	69,826,429	223,033,390
	2,444,201,627	2,394,790,035
Net Assets Value (NAV)		
At cost	2,444,201,627	2,394,790,035
At Market	2,233,059,596	2,223,033,390
Net Assets Value (NAV) per unit		
At cost	11.17	11.97
At Market	10.21	11.12

Asset Manager
RACE Management PCL

Dhaka
Date: October 30, 2014


Chief Executive Officer



PHP FIRST MUTUAL FUND
Un-audited Profit & Loss Account
For the period from July 01 to September 30, 2014

	Amount in Taka	
	July 01, 2014 to Sep 30, 2014	July 01, 2013 to Sep 30, 2013
<u>INCOME</u>		
Interest income	13,180,290	12,502,254
Net Income on sale of marketable securities	14,735,330	1,333,170
Income from capital market investment	31,620,377	18,098,158
	59,535,997	31,933,582
<u>EXPENSES</u>		
Management Fees	6,399,541	6,526,289
Amortization of Preliminary & Issue Exp.	1,663,009	1,663,181
Annual Listing Fees	1,316,433	766,110
Trustee Fees	524,738	696,571
Custodian Fees	137,356	196,249
CDBL Charges	64,594	5,365
Bank Charges	1,000	8,095
Other Expenses	17,730	41,770
	10,124,400	9,903,629
Net profit for the period	49,411,597	22,029,953
Diluted Earnings per unit (EPS)	0.23	0.10
Changes in Retained Earnings:		
Opening Retained Earnings	223,033,390	(104,901,889)
Net profit for the period	49,411,597	22,029,953
Market Risk Reserve (Provision)/Write Back	(2,618,558)	(7,467,730)
Dividend Paid during the year	(200,000,000)	-
Closing Retained Earnings	69,826,429	(90,339,666)

Asset Manager
RACE Management PCL

Dhaka
Date: October 30, 2014


Chief Executive Officer

