

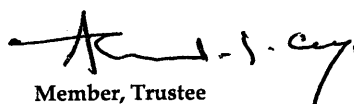
PHP FIRST MUTUAL FUND
Statement of Financial Position (Un-audited)
as at September 30, 2016

	Amount in Taka	
	30-Sep-16	30-Jun-16
<u>ASSETS</u>		
Investment at fair value	2,048,669,997	2,145,512,440
Dividend Receivable	4,003,720	2,980,028
Interest Receivables	10,512,297	5,363,426
Advance, Deposit & Prepayments	4,274,511	5,802,676
Others Receivable	169,299,279	27,174,218
Cash & cash equivalents	316,428,121	343,886,695
Preliminary & Issue Expenses	27,475,787	29,138,796
	2,580,663,713	2,559,858,279
<u>LIABILITIES</u>		
Accounts Payable	12,706,004	18,607,860
	12,706,004	18,607,860
Net Assets	2,567,957,709	2,541,250,419
<u>OWNERS' EQUITY</u>		
Capital Fund	2,481,071,880	2,331,352,030
Unit Premium	46,180,869	32,706,077
Unrealized Gain	-	-
Retained Earnings	40,704,960	177,192,312
	2,567,957,709	2,541,250,419

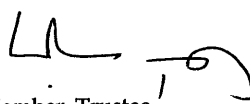
Net Assets Value (NAV)		
At cost	2,683,595,073	2,656,357,076
At Market (adjusted)	2,567,957,709	2,541,250,419

Net Assets Value (NAV) per unit		
At cost	10.82	11.39
At Market (adjusted)	10.35	10.90

On behalf of PHP 1st Mutual Fund:

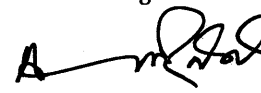

 Member, Trustee
 Bangladesh General Insurance Co. Ltd.


 CEO & Managing Director
 Asset Manager, Bangladesh RACE Management PCL


 Member, Trustee
 Bangladesh General Insurance Co. Ltd.


 Chief of Operations
 Asset Manager, Bangladesh RACE Management PCL

Dhaka
 Date: November 09, 2016

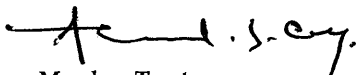

 Chief Compliance Officer
 Asset Manager, Bangladesh RACE Management PCL

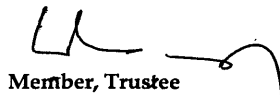


PHP FIRST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01 to September 30, 2016

	Amount in Taka	
	July 01, 2016 to Sep 30, 2016	July 01, 2015 to Sep 30, 2015
<u>INCOME</u>		
Interest income	13,310,538	17,369,171
Net Income on sale of marketable securities	15,813,329	5,350,783
Dividend Income	9,921,865	9,718,592
Others Income	-	21,672
	39,045,733	32,460,218
<u>EXPENSES</u>		
Management Fees	7,436,808	7,235,469
Amortization of Preliminary & Issue Exp.	1,663,009	1,663,008
Annual Listing Fees	1,654,757	1,375,490
Trustee Fees	622,245	553,934
Custodian Fees	280,324	274,949
CDBL Charges	88,664	35,416
Bank Charges	725	636
Other Expenses	61,200	20,940
	11,807,731	11,159,842
Profit Before provision	27,238,002	21,300,376
(Provision) or written back for unrealised loss	(530,712)	133,372,524
Net profit for the period	26,707,290	154,672,900
Earnings per unit (EPU)	0.11	0.62

On behalf of PHP 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka
Date: November 09, 2016


CEO & Managing Director
Asset Manager, Bangladesh RACE Management PCL


Chief of Operations
Asset Manager, Bangladesh RACE Management PCL


Chief Compliance Officer
Asset Manager, Bangladesh RACE Management PCL

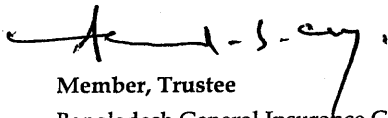


PHP First Mutual Fund
Statement of Changes in Equity (Un-audited)
For the period from July 01 to September 30, 2016

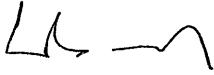
Amount in BDT

<i>Particulars</i>	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2016	2,331,352,030	32,706,077	-	177,192,312	2,541,250,419
Dividend paid 2015-16	149,719,850	13,474,792	-	(163,194,642)	-
Net profit for the year	-	-	-	26,707,290	26,707,290
Balance at 30 September 2016	2,481,071,880	46,180,869	-	40,704,960	2,567,957,709

On behalf of PHP 1st Mutual Fund:


Member, Trustee

Bangladesh General Insurance Co. Ltd.



Member, Trustee

Bangladesh General Insurance Co. Ltd.

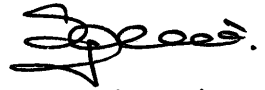
Dhaka

Date: November 09, 2016



CEO & Managing Director

Asset Manager, Bangladesh RACE Management PCL



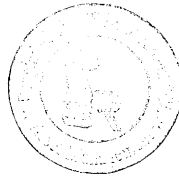
Chief of Operations

Asset Manager, Bangladesh RACE Management PCL



Chief Compliance Officer

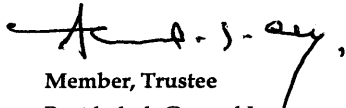
Asset Manager, Bangladesh RACE Management PCL

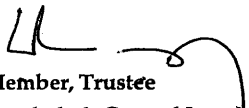


PHP 1ST MUTUAL FUND
Statement of Cash Flows (Un-audited)
For the period from July 01 to September 30, 2016


	Amount in Taka	
	July 01, 2016 to Sep 30, 2016	July 01, 2015 to Sep 30, 2015
Cash Flows from / (used) in Operating Activities:		
Interest income	8,161,667	4,079,594
Dividend Income	8,898,173	17,618,187
Net Income on sale of marketable securities	15,813,329	41,201,372
Others Income	-	21,672
Advance, Deposit & Prepayments	1,528,165	(148,987)
Operating Expenses	(16,046,578)	(13,271,299)
Net Cash from Operating Activities	18,354,756	49,500,539
Cash Flows from / (used) in Investing Activities:		
Investments	(45,813,330)	(89,011,619)
Net Cash Out Flows from Investing Activities	(45,813,330)	(89,011,619)
Net Increase / (Decrease) Cash	(27,458,574)	(121,913,824)
Cash & Cash Equivalents at the Beginning of the year	343,886,695	583,040,532
Cash and Cash Equivalents at the end of the year	316,428,121	461,126,708
Net Operating Cash Flow Per Unit (NOCFPU)	0.07	0.20

On behalf of PHP 1st Mutual Fund:



Member, Trustee
 Bangladesh General Insurance Co. Ltd.


Member, Trustee
 Bangladesh General Insurance Co. Ltd.

Dhaka
 Date: November 09, 2016


CEO & Managing Director
 Asset Manager, Bangladesh RACE Management PCL


Chief of Operations
 Asset Manager, Bangladesh RACE Management PCL


Chief Compliance Officer
 Asset Manager, Bangladesh RACE Management PCL

