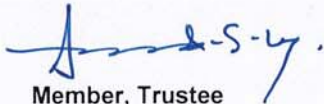


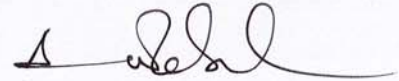
PHP FIRST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at September 30, 2024

| Particulars | Notes | Amount in Taka | |
|---|--------------|----------------------|----------------------|
| | | 30-Sep-24 | 30-Jun-24 |
| ASSETS | | | |
| Investment at Fair value | 1.00 | 2,197,351,636 | 2,017,314,697 |
| Dividend Receivables | 2.00 | 69,801,107 | 35,230,777 |
| Interest Receivables | 3.00 | 9,272,623 | 5,175,991 |
| Advance, Deposit & Prepayments | 4.00 | 18,014,097 | 19,623,258 |
| Receivable from Brokerhouse | 5.00 | 31,371,869 | 31,371,869 |
| Cash & Cash equivalents | 6.00 | 39,798,129 | 39,797,071 |
| Preliminary & Issue Expenses | 7.00 | 7,910,284 | 8,233,727 |
| | | 2,373,519,745 | 2,156,747,391 |
| LIABILITIES | | | |
| Accounts Payables | 8.00 | 32,949,259 | 24,253,558 |
| Unclaimed Dividend | 6.01 | 12,857,087 | 12,856,029 |
| | | 45,806,346 | 37,109,587 |
| | | 2,327,713,399 | 2,119,637,803 |
| Net Assets | | | |
| OWNERS' EQUITY | | | |
| Capital Fund | | 2,818,932,640 | 2,818,932,640 |
| Dividend Equalization Reserve | | 5,777,986 | 5,777,986 |
| Retained Earnings | 9.00 | (496,997,228) | (705,072,823) |
| | | 2,327,713,399 | 2,119,637,803 |
| Net Assets Value (NAV)-at Cost | 10.00 | 3,150,078,699 | 3,122,040,042 |
| No. of unit | | 281,893,264 | 281,893,264 |
| | | 11.17 | 11.08 |
| Net Assets Value (NAV)-at Fair value | 10.00 | 2,327,713,399 | 2,119,637,803 |
| No. of unit | | 281,893,264 | 281,893,264 |
| | | 8.26 | 7.52 |

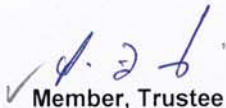
On behalf of PHP 1st Mutual Fund:



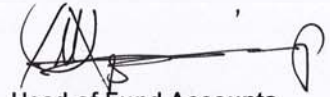
Member, Trustee
 Bangladesh General Insurance Company PLC.



CEO (Current Charge) & Executive Vice President
 Bangladesh RACE Management PCL



Member, Trustee
 Bangladesh General Insurance Company PLC.



Head of Fund Accounts
 Bangladesh RACE Management PCL

Dhaka
 Date: November 05, 2025

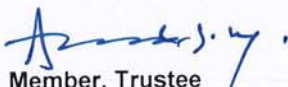



PHP FIRST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from July 01, 2024 to September 30, 2024

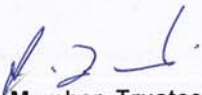
| Particulars | Notes | Amount in Taka | |
|--|-------|----------------------------------|----------------------------------|
| | | Jul 01, 2024 to Sep. 30, 2024 | Jul 01, 2023 to Sep. 30, 2023 |
| INCOME | | | |
| Net profit on sale of securities | | - | (2,361,347) |
| Dividend from investment | | 34,570,330 | 5,514,057 |
| Interest income | 11.00 | 4,096,632 | 3,301,966 |
| | | 38,666,962 | 6,454,675 |
| EXPENSES | | | |
| Management Fees | | 7,157,855 | 8,195,738 |
| Amortization of Preliminary & Issue Exp. | | 323,443 | 323,443 |
| Annual Listing Fees | | 1,011,348 | 1,008,584 |
| Trustee Fees | | 570,926 | 703,531 |
| Custodian Fees | | 367,623 | 490,595 |
| CDBL Charges | | 26,888 | 145,469 |
| Bank Charges | | - | 3,371 |
| Printing Publication & IPO Expenses | 12.00 | 41,400 | 70,000 |
| | | 9,499,483 | 10,940,730 |
| Net profit before provision | | 29,167,479 | (4,486,054) |
| (Total Provision for VAT, Tax and write off)/write back against erosion of fair value | 13.00 | 178,908,117 | (2,244,158) |
| (A) Net Profit after Provision transferred to retained earnings | | 208,075,595 | (6,730,212) |
| Other Comprehensive Income: | | | |
| Unrealised gain/ (loss) | | - | - |
| Total profit or loss and other comprehensive income | | 208,075,595 | (6,730,212) |
| (B) No. of Unit | | 281,893,264 | 281,893,264 |
| Earnings per unit (EPU)* | 14.00 | 0.74 | (0.02) |

** The EPU has been calculated, dividing (A) Net profit after provision transferred to retained earnings by (B) outstanding units as on September 30, 2024.

On behalf of PHP 1st Mutual Fund:


Member, Trustee
 Bangladesh General Insurance Company PLC.


CEO (Current Charge) & Executive Vice President
 Bangladesh RACE Management PCL


Member, Trustee
 Bangladesh General Insurance Company PLC.


Head of Fund Accounts
 Bangladesh RACE Management PCL

Dhaka
 Date: November 05, 2025



PHP FIRST MUTUAL FUND
Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2024

Amount in Taka

| Particulars | Capital Fund | Dividend Equilization Reserve | Retained Earnings | Total Equity |
|---------------------------------|----------------------|-------------------------------|----------------------|----------------------|
| Balance at July 01, 2024 | 2,818,932,640 | 5,777,986 | (705,072,823) | 2,119,637,803 |
| Net profit for the period | - | - | 208,075,595 | 208,075,595 |
| Balance at Sep. 30, 2024 | 2,818,932,640 | 5,777,986 | (496,997,228) | 2,327,713,399 |

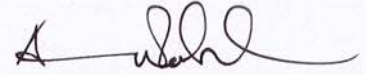
Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2023

| Particulars | Capital Fund | Dividend Equilization Reserve | Retained Earnings | Total Equity |
|---------------------------------|----------------------|-------------------------------|--------------------|----------------------|
| Balance at July 01, 2023 | 2,818,932,640 | 60,699,521 | 1,457,118 | 2,881,089,279 |
| Dividend Equilization Reserve | - | (54,921,535) | 54,921,535 | - |
| Dividend paid 2022-2023 (Cash) | - | - | (56,378,653) | (56,378,653) |
| Net profit for the period | - | - | (6,730,212) | (6,730,212) |
| Balance at Sep. 30, 2023 | 2,818,932,640 | 5,777,986 | (6,730,212) | 2,817,980,414 |

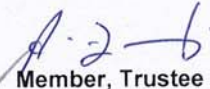
On behalf of PHP 1st Mutual Fund:



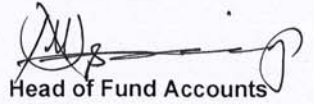
Member, Trustee
 Bangladesh General Insurance Company PLC.



CEO (Current Charge) & Executive Vice President
 Bangladesh RACE Management PCL



Member, Trustee
 Bangladesh General Insurance Company PLC.



Head of Fund Accounts
 Bangladesh RACE Management PCL

Dhaka

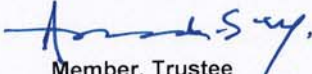
Date: November 05, 2025




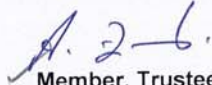
PHP FIRST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2024 to September 30, 2024

| Particulars | Amount in Taka | |
|--|----------------------------------|----------------------------------|
| | Jul 01, 2024 to Sep. 30, 2024 | Jul 01, 2023 to Sep. 30, 2023 |
| A. Cash flows from operating activities: | | |
| Net profit on sale of securities | - | (2,361,347) |
| Dividend from investment | - | 10,318,677 |
| Interest income | - | - |
| Operating expenses | 1,128,822 | (14,110,243) |
| Net cash flow from operating activities | 1,128,822 | (6,152,914) |
| B. Cash flows from Investing Activities | | |
| Net Investment in Securities | (1,128,822) | (9,941,610) |
| Net cash from investing Activities | (1,128,822) | (9,941,610) |
| C. Cash flows from Financing Activities | | |
| Dividend paid (2023-2024) | - | (36,278,653) |
| Unclaimed Dividend | 1,058 | 36,266,137 |
| Net cash from Financing Activities | 1,058 | (12,516) |
| D. Net cash flows (A+B+C) | 1,058 | (16,107,039) |
| E. Cash & Cash Equivalents at the Beginning of the period | 39,797,071 | 87,140,011 |
| F. Cash & Cash Equivalents at the end of the period (D+E) | 39,798,129 | 71,032,971 |
| Net Operating Cash flow per unit (NOCFPU) | 0.004 | (0.02) |

On behalf of PHP 1st Mutual Fund:


Member, Trustee
 Bangladesh General Insurance Company PLC.


CEO (Current Charge) & Executive Vice President
 Bangladesh RACE Management PCL


Member, Trustee
 Bangladesh General Insurance Company PLC.


Head of Fund Accounts
 Bangladesh RACE Management PCL

Dhaka
 Date: November 05, 2025



PHP First Mutual Fund
Notes to the Financial Statements
For the period ended September 30, 2024

1.00 Valuation of Investment at Fair Value:

Fair Value is a market-based measurement. It is to estimate the price at which an orderly transaction to sell the assets or to transfer the liability would take place between market participants at the measurement date under current market condition. As per IFRS-13, PHP First Mutual Fund (the fund) adopts the assumption the market participants would use when pricing the assets, including assumptions about risk (a) the risk inherent in a particular valuation technique used to measure fair value (such as pricing model); and (b) the risk inherent in quoted price/input to the valuation technique with regard to a) Amortized cost Method b) Fair value through Profit and loss accounts c) Fair value through other comprehensive income portfolios:

Capital Market Securities-Listed Securities:

The Capital Market Securities-Listed are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of Valuation i.e., on September 30, 2024 as per IFRS-13 Fair Value Measurement. Capital Market Securities-Listed (Mutual Fund) are valued considering the quoted market price and last disclosed NAV on September 30, 2024 by the methodology provided by BSEC vide directive no. SEC/CMRRCD/2009/193/172 dated June 30, 2015.

BESTHLDNG: Bangladesh Securities and Exchange Commission (BSEC) issued a letter on dated November 29, 2023 ref. no. BSEC/CI/BB/-24/2022/1524 stating "An additional condition has been incorporated into the consent letter issued to Best Holdings Limited on October 31, 2023, for raising BDT 3,500 million capital through an IPO using the Book Building Method." to Best Holdings Limited (Issuer), ICB Capital Management Limited (Manager to the issuer), Shanta Equity Limited (Manager to the Issue), Prime Finance Capital Management Limited (Register of the Issue) to take necessary actions to collect the additional shares. Therefore, RACE AMC issue several letters on dated October 01, 2024. Ref: RACE/BHL/EBL1STMF/BHL EQUITY ALLOTMENT/178, RACE/BHL/TRUSTB1MF/BHL EQUITY ALLOTMENT/179, RACE/BHL/IFIC1STMF/BHL EQUITY ALLOTMENT/180, RACE/BHL/1JANATAMF/BHL EQUITY ALLOTMENT/181, RACE/BHL/POPULAR1MF/BHL EQUITY ALLOTMENT/182, RACE/BHL/PHPMF1/BHL EQUITY ALLOTMENT/183, RACE/BHL/EBLNRBMF/BHL EQUITY ALLOTMENT/184, RACE/BHL/ABB1STMF/BHL EQUITY ALLOTMENT/185, RACE/BHL/FBFIF/BHL EQUITY ALLOTMENT/186, RACE/BHL/EXIM1STMF/BHL EQUITY ALLOTMENT/187 to the above responsibilities parties requesting to take necessary actions to collect the additional shares of Best Holdings Limited. In light of above letter of the prime regulator, there is a right established to receive 4,800,000 qty of ordinary shares from Best holdings Limited. Out of which 3,091,375 qty of ordinary shares were received in this fund and remaining 1,708,625 qty of ordinary shares are under process to receive. So, the quantity 1,708,625 no. of shares are on reconciliation in transit assets of PHP First Mutual Fund. PHP First Mutual Fund has been taken 4,800,000 qty of shares in to accounts and fair value of these shares computed accordingly.

Capital Market Securities-Non-Listed Unit Fund and Bonds:

Capital Market Securities-Non listed (Unit Fund) are valued at the repurchase price which is enforceable on September 30, 2024 declared by respective AMC and this is also a quoted price as per IFRS-13. Non listed securities (simple bonds) are valued at fair value by applying the methodology as per IFRS-13 and BSEC approved letter using present value technique under income approach and complying Mutual Fund Bhidhimala 2001, Sec-58.

BSEC Approved Investment in Equity of Non Listed Company:

The Fund has invested in the equity of two non-listed companies. Both of which are regulated, one of them is regulated by Bangladesh Bank and other is regulated by Bangladesh Securities and Exchange Commission. The investment in shares of Padma Bank Limited has been approved by BSEC vide letter no. SEC/MF & SPV/MF-02/2009/467 dated May 31, 2012. Padma Bank is a Bangladesh Bank Regulated entity and going concern. Moreover, Padma Bank Ltd. has investment from Govt. Banks and financial institutions which owns 65% of the total equity of the banks. Therefore, Padma Bank Ltd. is considered a going concern and investment is held at cost. The investment in shares of Multi Securities and Services Limited has been approved by BSEC vide letter no. SEC/MF & SOV/MF-02/2009/783 dated November 04, 2015. The company is regulated by BSEC and is a going concern and has been paying dividends. Using prudence and conservative principle of accounting this investment is also held at available NAV.



PHP FIRST MUTUAL FUND
Notes to the Financial Statements
For the period ended September 30, 2024

| | | Amount in Taka | | | | |
|--------------------------------|-----------------------------------|-------------------|--------------------------------|--------------------------------|------------------------------|--------------------------------|
| | | 30-Sep-24 | | | | 30-Jun-24 |
| 01.00 Investment at Fair value | | | | | | |
| Sector | Stock | Amount in Taka | | | | |
| | | No. of Shares | Cost Value as on Sep. 30, 2024 | Fair Value as on Sep. 30, 2024 | Required (Provision)/ Excess | Fair Value as on June 30, 2024 |
| Bank | ABBANK | 85,264 | 3,381,552 | 792,955 | (2,588,597) | 571,269 |
| | BANKASIA | 4,359,000 | 88,922,423 | 82,821,000 | (6,101,423) | 79,769,700 |
| | BRACBANK | 1,911,743 | 88,819,010 | 103,616,471 | 14,797,461 | 65,572,785 |
| | CITYBANK | 915,035 | 18,876,990 | 20,679,791 | 1,802,801 | 16,928,148 |
| | DUTCHBANGL | 3,029,092 | 154,544,274 | 161,753,513 | 7,209,239 | 143,578,961 |
| | FIRSTSBANK | 242,550 | 2,592,860 | 2,013,165 | (579,695) | 1,503,810 |
| | ISLAMIBANK | 685,000 | 22,646,100 | 44,730,500 | 22,084,400 | 22,331,000 |
| | MTB | 1,241,344 | 25,869,609 | 15,144,397 | (10,725,212) | 15,640,934 |
| | NBL | 5,939,500 | 50,010,590 | 37,418,850 | (12,591,740) | 36,230,950 |
| | NCCBANK | 4,025,772 | 54,790,757 | 43,478,338 | (11,312,419) | 39,452,566 |
| | ONEBANKPLC | 12,224,150 | 126,886,677 | 106,350,105 | (20,536,572) | 86,791,465 |
| | PADMA BANK PLC | 2,000,000 | 25,555,556 | 25,555,556 | - | 25,555,556 |
| | PREMIERBAN | 14,461,686 | 205,789,792 | 144,616,860 | (61,172,932) | 133,047,511 |
| | PRIMEBANK | 616,887 | 16,477,052 | 14,311,778 | (2,165,273) | 12,954,627 |
| | RUPALIBANK | 22,383 | 931,133 | 584,196 | (346,937) | 537,192 |
| | SOUTHEASTB | 1,148,758 | 14,968,317 | 11,142,953 | (3,825,364) | 10,568,574 |
| | STANDBANKL | 3,110,918 | 29,367,066 | 21,465,334 | (7,901,732) | 19,598,783 |
| | UCB | 1,186,951 | 16,498,619 | 13,531,241 | (2,967,378) | 9,851,693 |
| | UNIONBANK | 235,553 | 2,242,465 | 1,648,871 | (593,594) | 1,507,539 |
| | UTTARABANK | 751,584 | 20,029,714 | 16,309,373 | (3,720,341) | 15,106,838 |
| | Sub Total | 58,193,170 | 969,200,554 | 867,965,247 | (101,235,307) | 737,099,901 |
| Cement | HEIDELBCEM | 31,835 | 11,597,172 | 9,289,453 | (2,307,719) | 7,726,355 |
| | Sub Total | 31,835 | 11,597,172 | 9,289,453 | (2,307,719) | 7,726,355 |
| Corporate Bond | ABBLPBOND | 19,000 | 18,750,150 | 18,145,000 | (605,150) | 18,154,500 |
| | IBBLPBOND | 555 | 514,646 | 427,350 | (87,296) | 462,038 |
| | PREMIER BANK LTD. CORPORATE BONDS | 27 | 162,000,000 | 162,000,000 | - | 162,000,000 |
| | REGENT CORPORATE BOND-2015 | 16 | 160,000,000 | - | (160,000,000) | - |
| | Sub Total | 19,598 | 341,264,796 | 180,572,350 | (160,692,446) | 180,616,538 |
| Food and Allied | BATBC | 325,612 | 192,697,182 | 128,323,689 | (64,373,492) | 105,107,554 |
| | Sub Total | 325,612 | 192,697,182 | 128,323,689 | (64,373,492) | 105,107,554 |
| Fuel and Power | LINDEBD | 28,005 | 44,862,890 | 32,816,259 | (12,046,631) | 35,936,016 |
| | SUMITPOWER | 107,000 | 4,517,540 | 1,840,400 | (2,677,140) | 2,364,700 |
| | Sub Total | 135,005 | 49,380,430 | 34,656,659 | (14,723,771) | 38,300,716 |
| Insurance | FAREASTLIF | 138,138 | 18,448,330 | 5,884,679 | (12,563,651) | 4,682,878 |
| | Sub Total | 138,138 | 18,448,330 | 5,884,679 | (12,563,651) | 4,682,878 |
| Miscellaneous | BEXIMCO | 729,000 | 111,296,430 | 84,272,400 | (27,024,030) | 84,272,400 |
| | Sub Total | 729,000 | 111,296,430 | 84,272,400 | (27,024,030) | 84,272,400 |
| Mutual Funds | 1STPRIMFMF | 500,000 | 20,703,000 | 15,198,000 | (5,505,000) | 17,098,000 |
| | ICBAMCL2ND | 334,500 | 5,808,035 | 2,498,142 | (3,309,893) | 2,342,615 |
| | ICBSONAL1 | 1,920,000 | 20,260,800 | 14,884,041 | (5,376,759) | 19,012,800 |
| | LRGLOBMF1 | 400,000 | 3,310,754 | 3,083,543 | (227,210) | 2,926,532 |
| | NCCBLMF1 | 5,616,563 | 51,110,941 | 47,252,801 | (3,858,140) | 43,438,126 |
| | PF1STMF | 1,145,500 | 17,747,456 | 7,879,335 | (9,868,122) | 8,136,711 |
| | HFAML SHARIAH UNIT FUND | 1,000,000 | 10,000,000 | 8,760,000 | (1,240,000) | 8,290,000 |
| | CWT COMMUNITY BANK SHARIAH FUND | 100,000 | 1,000,000 | 1,043,000 | 43,000 | 997,000 |
| | HFAML UNIT FUND | 356,294 | 3,000,000 | 2,875,293 | (124,707) | 2,629,450 |
| PRIME1CBBA | 1,073,000 | 15,449,225 | 7,720,286 | (7,728,939) | 7,001,388 | |
| | Sub Total | 12,445,857 | 148,390,212 | 111,194,441 | (37,195,771) | 111,872,623 |
| NBF1 | ICB | 951,143 | 109,809,459 | 58,114,837 | (51,694,622) | 56,497,894 |
| | IDLC | 112,566 | 7,120,925 | 4,052,376 | (3,068,549) | 3,320,697 |
| | LANKABAFIN | 18,667 | 718,119 | 328,539 | (389,580) | 283,738 |
| | MULTI SECURITIES & SERVICES LTD | 7,527,280 | 127,173,396 | 108,130,856 | (19,042,540) | 108,130,856 |
| | PHOENIXFIN | 725,926 | 16,057,483 | 4,863,704 | (11,193,779) | 4,428,149 |
| | Sub Total | 9,335,582 | 260,879,383 | 175,490,313 | (85,389,070) | 172,661,334 |
| Pharma | ACI | 179,493 | 49,450,322 | 25,954,688 | (23,495,634) | 23,728,975 |
| | BXPBARMA | 284,093 | 43,136,681 | 20,738,789 | (22,397,892) | 33,551,383 |
| | RENATA | 381,484 | 461,778,752 | 267,267,690 | (194,511,062) | 293,780,828 |
| | SQURPHARMA | 183,477 | 40,985,092 | 42,052,928 | 1,067,836 | 38,695,299 |
| | Sub Total | 1,028,547 | 595,350,847 | 356,014,096 | (239,336,752) | 389,756,486 |
| Telecomunicatio | GP | 397,054 | 150,165,823 | 139,048,311 | (11,117,512) | 98,350,276 |
| | Sub Total | 397,054 | 150,165,823 | 139,048,311 | (11,117,512) | 98,350,276 |
| Travel & Leisure | BESTHLDNG | 4,800,000 | 171,045,779 | 104,640,000 | (66,405,779) | 86,867,638 |
| | Sub Total | 4,800,000 | 171,045,779 | 104,640,000 | (66,405,779) | 86,867,638 |
| | Grand Total | 87,579,398 | 3,019,716,937 | 2,197,351,636 | (822,365,300) | 2,017,314,697 |

Net Provision Taken

(822,365,300)

(1,002,402,239)



| | | Amount in Taka | |
|--------------|---|-------------------|-------------------|
| | | 30-Sep-24 | 30-Jun-24 |
| 02.00 | Dividend Receivable | | |
| | ABBLPBOND | 1,900,000 | - |
| | Bank Asia Ltd | 6,538,500 | 6,538,500 |
| | BRAC Bank Ltd | 1,737,949 | 1,737,949 |
| | City Bank Ltd | 1,247,775 | 1,247,775 |
| | Dutch-Bangla Bank Ltd | 5,017,798 | 5,017,798 |
| | First Security Bank Ltd | 115,500 | 115,500 |
| | GP | 6,352,864 | - |
| | IBBL Bond Ltd | 1,106,151 | 41,292 |
| | Islami Bank BD Ltd | 685,000 | 685,000 |
| | Lanka-Bangla Finance Co Ltd | 18,667 | - |
| | Linde Bangladesh Limited | 15,794,820 | - |
| | One Bank Ltd | 4,133,771 | - |
| | Phoenix Finance Ltd | 139,782 | 139,782 |
| | Premier Bank Ltd | 18,077,108 | 19,141,966 |
| | Southeast Bank Ltd | 662,745 | - |
| | Standard Bank Ltd | 758,761 | - |
| | Union Bank Limited | 117,777 | - |
| | United Commercial Bank Ltd | 565,215 | 565,215 |
| | National Credit & Commerce Bank Ltd | 4,830,926 | - |
| | | 69,801,107 | 35,230,777 |
| 03.00 | Interest Receivable | | |
| | Interest Receivable from Corporate Bond | 8,850,950 | 5,175,991 |
| | Interest Receivable from Bank Accounts | 421,673 | - |
| | | 9,272,623 | 5,175,991 |
| 04.00 | Advance deposit and prepayment : | | |
| | Advance income tax | 14,518,742 | 14,518,742 |
| | Security Deposit- CDBL | 500,000 | 500,000 |
| | Annual fee-BSEC | 2,108,407 | 2,818,933 |
| | Trustee fee- BGIC | 570,926 | 1,141,851 |
| | CDBL Annual Fee | 16,844 | 43,732 |
| | Annual fee - DSE | 149,589 | 300,000 |
| | Annual fee - CSE | 149,589 | 300,000 |
| | | 18,014,097 | 19,623,258 |
| 05.00 | Receivables from Brokerhouse : | | |
| | Receivable from Brokerhouse | 31,371,869 | 31,371,869 |
| | | 31,371,869 | 31,371,869 |
| 06.00 | Cash and cash equivalents : | | |
| | Operational Accounts | | |
| | Southeast Bank PLC (A/C-008313100000006) | 352,768 | 352,768 |
| | One Bank PLC (A/C-0123000000700) | 313,884 | 313,884 |
| | BRAC Bank PLC (A/C-1501101738427001) | 99,096 | 99,096 |
| | Dhaka Bank PLC (A/C-2011520000081) | 76,600 | 76,600 |
| | Eastern Bank PLC (A/C-1011220139908) | 259 | 259 |
| | Padma Bank PLC (A/C- 0113000164458/0047130000037) | 38,646 | 38,646 |
| | Padma Bank PLC (A/C- 0113000082178/0002130000236) | 18,267,301 | 18,267,301 |
| | One Bank PLC (A/C-0183000001525) | 7,792,488 | 7,792,488 |
| | The Premier Bank PLC (A/C-1041360000008) | - | - |
| | Sub Total | 26,941,042 | 26,941,042 |
| | Dividend & IPO Accounts | | |
| | One Bank PLC (A/C0183000001999) | 1,288,274 | 1,288,274 |
| | One Bank PLC (A/C-0183000001412) | 5,346,660 | 5,346,660 |
| | Bank Asia PLC (04936000156) | 6,153,483 | 6,153,656 |
| | Bank Asia PLC (04936000141) | 22,873 | 22,873 |
| | Bank Asia PLC (04936000130) | 12,349 | 12,349 |
| | BRAC Bank PLC (A/C-1501201738427001) DOLLER | 19,031 | 18,714 |
| | BRAC Bank PLC (A/C-1501201738427002) EURO | 7,065 | 6,670 |
| | BRAC Bank PLC (A/C-1501201738427003) GBP | 7,351 | 6,834 |
| | BRAC Bank PLC (A/C-1501101738427003) | - | - |
| | Sub Total | 12,857,087 | 12,856,029 |
| | | 39,798,129 | 39,797,071 |
| 06.01 | Unclaimed Dividend : | | |
| | Year 2022-2023 | 1,288,274 | 1,288,274 |
| | Year 2021-2022 | 5,346,660 | 5,346,660 |
| | Year 2020-2021 | 6,153,483 | 6,153,656 |
| | Year 2018-2019 | 22,873 | 22,873 |
| | Year 2017-2018 | 12,349 | 12,349 |
| | IPO Accounts | 33,448 | 32,218 |
| | | 12,857,087 | 12,856,029 |
| 07.00 | Preliminary and issue expenses : | | |
| | Opening balance | 8,233,727 | 9,520,466 |
| | Less: Amortization during the period | 323,443 | 1,286,740 |
| | | 7,910,284 | 8,233,727 |



| | Amount in Taka | |
|--|----------------------|----------------------|
| | 30-Sep-24 | 30-Jun-24 |
| 08.00 Accounts Payable : | | |
| Management fee | 19,445,418 | 13,003,349 |
| Custodian fee | 1,078,291 | 747,430 |
| Audit fee | 72,000 | 72,000 |
| Tax & VAT Payable | 11,931,949 | 9,861,879 |
| Printing Publication & IPO expenses | 421,600 | 568,900 |
| | 32,949,259 | 24,253,558 |
| 09.00 Distributable Dividend Capacity | | |
| Retained earning opening | (705,072,823) | 1,457,118 |
| Dividend Equalization Reserve | - | 54,921,535 |
| Dividend Paid for 2023-2024 | - | (56,378,653) |
| Profit for the period | 208,075,595 | (705,072,823) |
| a. Total Distributable Dividend Capacity | (496,997,228) | (705,072,823) |
| b. Fund Capital | 2,818,932,640 | 2,818,932,640 |
| (a/b)Distributable Dividend Capacity | -17.63% | -25.01% |
| 10.00 Net Asset Value (NAV) | | |
| Total Net Assets Value at Cost | 3,150,078,699 | 3,122,040,042 |
| Number of unit | 281,893,264 | 281,893,264 |
| Per Unit NAV at cost | 11.17 | 11.08 |
| a. Total Net Assets Value at Cost | 3,150,078,699 | 3,122,040,042 |
| b. (Unrealized loss) or Unrealized Gain | (822,365,300) | (1,002,402,239) |
| Total Net Assets Value at Fair Value (a+b) | 2,327,713,399 | 2,119,637,803 |
| Number of unit | 281,893,264 | 281,893,264 |
| Per Unit NAV at fair value | 8.26 | 7.52 |
| | 30-Sep-24 | 30-Sep-23 |
| 11.00 Interest Income | | |
| Interest Income from Corporate Bonds | 3,674,959 | 2,199,531 |
| Interest Income from Bank Accounts | 421,673 | 1,102,435 |
| | 4,096,632 | 3,301,966 |
| 12.00 Printing Publication and IPO Expenses | | |
| Publication and Regulatory Advertisement | 41,400 | 70,000 |
| | 41,400 | 70,000 |
| 13.00 (Total Provision for VAT,Tax and write off)/write back against erosion of fair value: | | |
| a. Balance Forwarded for provision (Cumulative) | (1,002,402,239) | (271,058,074) |
| b. Total Required (Provision)/Excess (Note 1.01+1.02+1.03) | (822,365,300) | (271,999,281) |
| (b-c) (Provision)/Written Back of provision in Profit or Loss Statement | 180,036,939 | (941,208) |
| Provision for Tax & VAT | (1,128,822) | (1,302,950) |
| Total (provision)/Writeback Charged | 178,908,117 | (2,244,158) |
| 14.00 Earnings Per Unit (EPU) | | |
| Net profit after (provision)/writeback of unrealize loss | 208,075,595 | (6,730,212) |
| Number of unit | 281,893,264 | 281,893,264 |
| EPU | 0.74 | (0.02) |

Dhaka
Date: November 05, 2025

