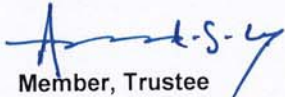


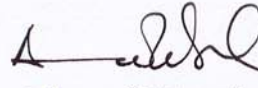
PHP FIRST MUTUAL FUND
Statement of Financial Position (Un-Audited)
As at December 31, 2024

Particulars	Notes	Amount in Taka	
		31-Dec-24	30-Jun-24
ASSETS			
Investment at Fair value	1.00	2,041,819,251	2,017,314,697
Dividend Receivables	2.00	45,611,346	35,230,777
Interest Receivables	3.00	12,525,909	5,175,991
Advance, Deposit & Prepayments	4.00	19,100,665	19,623,258
Receivable from Brokerhouse	5.00	31,371,869	31,371,869
Cash & Cash equivalents	6.00	66,683,515	39,797,071
Preliminary & Issue Expenses	7.00	7,586,841	8,233,727
		2,224,699,396	2,156,747,391
LIABILITIES			
Accounts Payables	8.00	28,788,812	24,253,558
Unclaimed Dividend	6.01	12,953,049	12,856,029
		41,741,861	37,109,587
Net Assets		2,182,957,535	2,119,637,803
OWNERS' EQUITY			
Capital Fund		2,818,932,640	2,818,932,640
Dividend Equalization Reserve		5,777,986	5,777,986
Retained Earnings	9.00	(641,753,092)	(705,072,823)
		2,182,957,535	2,119,637,803
Net Assets Value (NAV)-at Cost	10.00	3,160,855,220	3,122,040,042
No. of unit		281,893,264	281,893,264
		11.21	11.08
Net Assets Value (NAV)-at Fair value	10.00	2,182,957,535	2,119,637,803
No. of unit		281,893,264	281,893,264
		7.74	7.52


On behalf of PHP 1st Mutual Fund:


Member, Trustee

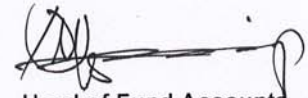
Bangladesh General Insurance Company PLC.



CEO (Current Charge) & Executive Vice President
Bangladesh RACE Management PCL


Member, Trustee

Bangladesh General Insurance Company PLC.



Head of Fund Accounts
Bangladesh RACE Management PCL

Dhaka

Date: November 05, 2025



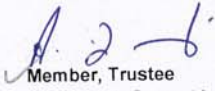
PHP FIRST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from July 01, 2024 to December 31, 2024

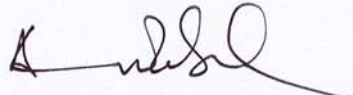
Particulars	Notes	Amount in Taka			
		Jul 01, 2024 to Dec. 31, 2024	Jul 01, 2023 to Dec. 31, 2023	Oct 01, 2024 to Dec. 31, 2024	Oct 01, 2023 to Dec. 31, 2023
INCOME					
Net profit on sale of securities		-	(7,165,848)	-	(4,804,501)
Dividend from investment		51,450,963	12,620,728	16,880,633	7,106,671
Interest income	11.00	8,571,956	6,572,097	4,475,325	3,270,131
		60,022,919	12,026,976	21,355,958	5,572,301
EXPENSES					
Management Fees		14,114,834	16,284,220	6,956,978	8,088,483
Amortization of Preliminary & Issue Exp		646,885	646,885	323,443	323,443
Annual Listing Fees		2,021,051	2,017,168	1,009,704	1,008,584
Trustee Fees		1,141,851	1,407,061	570,925	703,531
Custodian Fees		738,185	1,286,570	370,561	795,975
CDBL Charges		53,316	204,973	26,427	59,504
Bank Charges		46,408	89,268	46,408	85,896
Printing Publication & IPO Expenses	12.00	41,400	186,570	-	116,570
		18,803,929	22,122,715	9,304,446	11,181,985
		41,218,990	(10,095,739)	12,051,511	(5,609,684)
Net profit before provision					
(Total Provision for VAT, Tax and write off)/write back against erosion of fair value	13.00	22,100,741	16,781,644	(156,807,375)	19,025,801
(A) Net Profit after Provision transferred to retained earnings		63,319,731	6,685,905	(144,755,864)	13,416,117
Other Comprehensive Income:					
Unrealised gain/ (loss)		-	-	-	-
Total profit or loss and other comprehensive income		63,319,731	6,685,905	(144,755,864)	13,416,117
(B) No. of Unit		281,893,264	281,893,264	281,893,264	281,893,264
Earnings per unit (EPU)*	14.00	0.22	0.02	(0.51)	0.05

* The EPU has been calculated, dividing (A) Net profit after provision transferred to retained earnings by (B) outstanding units as on December 31, 2024.

On behalf of PHP 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Company PLC.


Member, Trustee
Bangladesh General Insurance Company PLC.


CEO (Current Charge) & Executive Vice President
Bangladesh RACE Management PCL


Head of Fund Accounts
Bangladesh RACE Management PCL

Dhaka
Date: November 05, 2025



PHP FIRST MUTUAL FUND
Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2024

Amount in Taka

Particulars	Capital Fund	Dividend Equilization Reserve	Retained Earnings	Total Equity
Balance at July 01, 2024	2,818,932,640	5,777,986	(705,072,823)	2,119,637,803
Net profit for the period	-	-	63,319,731	63,319,731
Balance at Dec 31, 2024	2,818,932,640	5,777,986	(641,753,092)	2,182,957,535

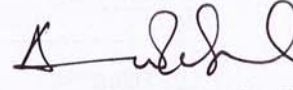
Statement of Changes in Equity (Un-Audited)
For the period ended December 31, 2023

Particulars	Capital Fund	Dividend Equilization Reserve	Retained Earnings	Total Equity
Balance at July 01, 2023	2,818,932,640	60,699,521	1,457,118	2,881,089,279
Dividend Equilization Reserve	-	(54,921,535)	54,921,535	-
Dividend paid 2022-2023 (Cash)	-	-	(56,378,653)	(56,378,653)
Net profit for the period	-	-	6,685,905	6,685,905
Balance at Dec 31, 2023	2,818,932,640	5,777,986	6,685,905	2,831,396,531

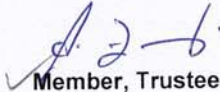
On behalf of PHP 1st Mutual Fund:



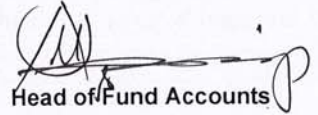
Member, Trustee
 Bangladesh General Insurance Company PLC.



CEO (Current Charge) & Executive Vice President
 Bangladesh RACE Management PCL



Member, Trustee
 Bangladesh General Insurance Company PLC.



Head of Fund Accounts
 Bangladesh RACE Management PCL

Dhaka

Date: November 05, 2025



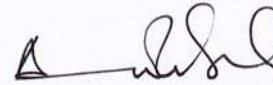
PHP FIRST MUTUAL FUND
Statement of Cash Flows (Un-Audited)
For the period from July 01, 2024 to December 31, 2024

Particulars	Amount in Taka	
	Jul 01, 2024 to Dec. 31, 2024	Jul 01, 2023 to Dec. 31, 2023
A. Cash flows from operating activities:		
Net profit on sale of securities	-	(7,165,848)
Dividend from investment	41,070,394	10,438,687
Interest income	1,222,038	6,436,139
Operating expenses	(13,099,197)	(19,016,691)
Net cash flow from operating activities	29,193,236	(9,307,713)
B. Cash flows from Investing Activities		
Net Investment in Securities	(2,403,812)	45,365,511
Net cash from investing Activities	(2,403,812)	45,365,511
C. Cash flows from Financing Activities		
Dividend paid (2023-2024)	-	(56,378,653)
Unclaimed Dividend	97,020	1,499,476
Net cash from Financing Activities	97,020	(54,879,177)
D. Net cash flows (A+B+C)	26,886,444	(18,821,379)
E. Cash & Cash Equivalents at the Beginning of the period	39,797,071	87,140,011
F. Cash & Cash Equivalents at the end of the period (D+E)	66,683,515	68,318,632
Net Operating Cash flow per unit (NOCFPU)	0.10	(0.03)

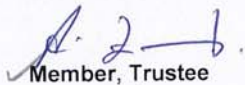
On behalf of PHP 1st Mutual Fund:



Member, Trustee
Bangladesh General Insurance Company PLC.



CEO (Current Charge) & Executive Vice President
Bangladesh RACE Management PCL



Member, Trustee
Bangladesh General Insurance Company PLC.



Head of Fund Accounts
Bangladesh RACE Management PCL

Dhaka
Date: November 05, 2025



PHP First Mutual Fund
Notes to the Financial Statements
For the period ended December 31, 2024

1.00 Valuation of Investment at Fair Value:

Fair Value is a market-based measurement. It is to estimate the price at which an orderly transaction to sell the assets or to transfer the liability would take place between market participants at the measurement date under current market condition. As per IFRS-13, PHP First Mutual Fund (the fund) adopts the assumption the market participants would use when pricing the assets, including assumptions about risk (a) the risk inherent in a particular valuation technique used to measure fair value (such as pricing model); and (b) the risk inherent in quoted price/input to the valuation technique with regard to a) Amortized cost Method b) Fair value through Profit and loss accounts c) Fair value through other comprehensive income portfolios:

Capital Market Securities-Listed Securities:

The Capital Market Securities-Listed are valued at the closing quoted market price only on the Dhaka Stock Exchange on the date of Valuation i.e., on December 31, 2024 as per IFRS-13 Fair Value Measurement. Capital Market Securities-Listed (Mutual Fund) are valued considering the quoted market price and last disclosed NAV on December 31, 2024 by the methodology provided by BSEC vide directive no. SEC/CMRRCD/2009/193/172 dated June 30, 2015.

BESTHLDNG: Bangladesh Securities and Exchange Commission (BSEC) issued a letter on dated November 29, 2023 ref. no. BSEC/CI/BB/-24/2022/1524 stating "An additional condition has been incorporated into the consent letter issued to Best Holdings Limited on October 31, 2023, for raising BDT 3,500 million capital through an IPO using the Book Building Method." to Best Holdings Limited (Issuer), ICB Capital Management Limited (Manager to the issuer), Shanta Equity Limited (Manager to the Issue), Prime Finance Capital Management Limited (Register of the Issue) to take necessary actions to collect the additional shares. Therefore, RACE AMC issue several letters on dated October 01, 2024. Ref: RACE/BHL/EBL1STMF/BHL EQUITY ALLOTMENT/178, RACE/BHL/TRUSTB1MF/BHL EQUITY ALLOTMENT/179, RACE/BHL/IFIC1STMF/BHL EQUITY ALLOTMENT/180, RACE/BHL/1JANATAMF/BHL EQUITY ALLOTMENT/181, RACE/BHL/POPULAR1MF/BHL EQUITY ALLOTMENT/182, RACE/BHL/PHPMF1/BHL EQUITY ALLOTMENT/183, RACE/BHL/EBLNRBMF/BHL EQUITY ALLOTMENT/184, RACE/BHL/ABB1STMF/BHL EQUITY ALLOTMENT/185, RACE/BHL/FBFF/BHL EQUITY ALLOTMENT/186, RACE/BHL/EXIM1STMF/BHL EQUITY ALLOTMENT/187 to the above responsibilities parties requesting to take necessary actions to collect the additional shares of Best Holdings Limited. In light of above letter of the prime regulator, there is a right established to receive 4,800,000 qty of ordinary shares from Best holdings Limited. Out of which 3,091,375 qty of ordinary shares were received in this fund and remaining 1,708,625 qty of ordinary shares are under process to receive. So, the quantity 1,708,625 no. of shares are on reconciliation in transit assets of PHP First Mutual Fund. PHP First Mutual Fund has been taken 4,800,000 qty of shares in to accounts and fair value of these shares computed accordingly.

Capital Market Securities-Non-Listed Unit Fund and Bonds:

Capital Market Securities-Non listed (Unit Fund) are valued at the repurchase price which is enforceable on December 31, 2024 declared by respective AMC and this is also a quoted price as per IFRS-13. Non listed securities (simple bonds) are valued at fair value by applying the methodology as per IFRS-13 and BSEC approved letter using present value technique under income approach and complying Mutual Fund Bhidhimala 2001, Sec-58.

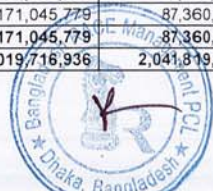
BSEC Approved Investment in Equity of Non Listed Company:

The Fund has invested in the equity of two non-listed companies. Both of which are regulated, one of them is regulated by Bangladesh Bank and other is regulated by Bangladesh Securities and Exchange Commission. The investment in shares of Padma Bank Limited has been approved by BSEC vide letter no. SEC/MF & SPV/MF-02/2009/467 dated May 31, 2012. Padma Bank is a Bangladesh Bank Regulated entity and going concern. Moreover, Padma Bank Ltd. has investment from Govt. Banks and financial institutions which owns 65% of the total equity of the banks. Therefore, Padma Bank Ltd. is considered a going concern and investment is held at cost. The investment in shares of Multi Securities and Services Limited has been approved by BSEC vide letter no. SEC/MF & SOV/MF-02/2009/783 dated November 04, 2015. The company is regulated by BSEC and is a going concern and has been paying dividends. Using prudence and conservative principle of accounting this investment is also held at available NAV.



PHP FIRST MUTUAL FUND
Notes to the Financial Statements
For the period ended December 31, 2024

		Amount in Taka				
				31-Dec-24	30-Jun-24	
01.00 Investment at Fair value						
Sector	Stock	Amount in Taka				
		No. of Shares	Cost Value as on Dec. 31, 2024	Fair Value as on Dec. 31, 2024	Required (Provision)/ Excess	Fair Value as on June 30, 2024
Bank	ABBANK	85,264	3,381,528	656,533	(2,724,996)	571,269
	BANKASIA	4,359,000	88,923,190	74,103,000	(14,820,190)	79,769,700
	BRACBANK	1,911,743	88,819,389	93,675,407	4,856,018	65,572,785
	CITYBANK	915,035	18,877,172	20,496,784	1,619,612	16,928,148
	DUTCHBANGL	3,029,092	154,544,274	145,093,507	(9,450,767)	143,578,961
	FIRSTSBANK	242,550	2,592,860	1,237,005	(1,355,855)	1,503,810
	ISLAMIBANK	685,000	22,646,100	33,154,000	10,507,900	22,331,000
	MTB	1,241,344	25,869,609	15,268,531	(10,601,078)	15,640,934
	NBL	5,939,500	50,010,590	29,103,550	(20,907,040)	36,230,950
	NCCBANK	4,025,772	54,790,757	43,478,338	(11,312,419)	39,452,566
	ONEBANKPLC	12,224,150	126,886,677	103,905,275	(22,981,402)	86,791,465
	PADMA BANK PLC	2,000,000	25,555,556	25,555,556	-	25,555,556
	PREMIERBAN	14,461,686	205,789,792	128,709,005	(77,080,786)	133,047,511
	PRIMEBANK	616,887	16,477,052	14,435,156	(2,041,896)	12,954,627
	RUPALIBANK	22,383	931,133	487,949	(443,183)	537,192
	SOUTHEASTB	1,148,758	14,968,317	10,338,822	(4,629,495)	10,568,574
	STANDBANKL	3,110,918	29,367,066	18,665,508	(10,701,558)	19,598,783
	UCB	1,186,951	16,498,619	10,919,949	(5,578,670)	9,851,693
	UNIONBANK	235,553	2,242,465	1,130,654	(1,111,810)	1,507,539
	UTTARABANK	751,584	20,029,714	16,835,482	(3,194,232)	15,106,838
	Sub Total	58,193,170	969,201,858	787,250,011	(181,951,846)	737,099,901
Cement	HEIDELCEM	31,835	11,597,172	7,051,453	(4,545,720)	7,726,355
	Sub Total	31,835	11,597,172	7,051,453	(4,545,720)	7,726,355
Corporate Bond	ABBLPBOND	19,000	18,750,150	18,145,000	(605,150)	18,154,500
	IBBLPBOND	555	514,646	433,733	(80,913)	462,038
	PREMIER BANK LTD. CORPORATE BONDS	27	162,000,000	162,000,000	-	162,000,000
	REGENT CORPORATE BOND-2015	16	160,000,000	-	(160,000,000)	-
	Sub Total	19,598	341,264,796	180,578,733	(160,686,063)	180,616,538
Food and Allied	BATBC	325,612	192,697,182	119,694,971	(73,002,210)	105,107,554
	Sub Total	325,612	192,697,182	119,694,971	(73,002,210)	105,107,554
Fuel and Power	LINDEBD	28,005	44,862,890	28,551,098	(16,311,792)	35,936,016
	SUMITPOWER	107,000	4,517,540	1,583,600	(2,933,940)	2,364,700
	Sub Total	135,005	49,380,430	30,134,698	(19,245,732)	38,300,716
Insurance	FAREASTLIF	138,138	18,448,330	4,227,023	(14,221,307)	4,682,878
	Sub Total	138,138	18,448,330	4,227,023	(14,221,307)	4,682,878
Miscellaneous	BEXIMCO	765,450	111,296,430	84,276,045	(27,020,385)	84,272,400
	Sub Total	765,450	111,296,430	84,276,045	(27,020,385)	84,272,400
Mutual Funds	1STPRIMFMF	500,000	20,703,000	15,398,000	(5,305,000)	17,098,000
	ICBAMCL2ND	334,500	5,808,035	2,325,052	(3,482,983)	2,342,615
	ICBSONAL1	1,920,000	20,260,800	13,659,379	(6,601,421)	19,012,800
	LRGLOBMF1	400,000	3,310,754	2,958,624	(352,130)	2,926,532
	NCCBLMF1	5,616,563	51,110,941	45,264,241	(5,846,700)	43,438,126
	PF1STMF	1,145,500	17,747,456	7,076,869	(10,670,588)	8,136,711
	PRIME1ICBA	1,073,000	15,449,225	7,141,121	(8,308,104)	7,001,388
	HFAML SHARIAH UNIT FUND	1,000,000	10,000,000	8,200,000	(1,800,000)	8,290,000
	CWT COMMUNITY BANK SHARIAH FUND	100,000	1,000,000	1,012,000	12,000	997,000
HFAML UNIT FUND	356,294	3,000,000	2,629,450	(370,550)	2,629,450	
	Sub Total	12,445,857	148,390,212	105,664,735	(42,725,477)	111,872,623
NBFi	ICB	951,143	109,809,459	58,590,409	(51,219,051)	56,497,894
	IDLC	112,566	7,120,925	3,680,908	(3,440,017)	3,320,697
	LANKABAFIN	18,667	718,119	347,206	(370,913)	283,738
	MULTI SECURITIES & SERVICES LTD	2,837,290	127,173,396	108,130,856	(19,042,540)	108,130,856
	PHOENIXFIN	725,926	16,057,483	2,322,963	(13,734,520)	4,428,149
	Sub Total	4,645,592	260,879,383	173,072,342	(87,807,041)	172,661,334
Pharma	ACI	206,416	49,449,017	28,815,674	(20,633,343)	23,728,975
	BXPHARMA	284,093	43,136,681	23,181,989	(19,954,692)	33,551,383
	RENATA	381,484	461,778,752	242,280,488	(219,498,264)	293,780,828
	SQURPHARMA	183,477	40,985,092	39,942,943	(1,042,149)	38,695,299
	Sub Total	1,055,470	595,349,543	334,221,094	(261,128,449)	389,756,486
Telecommunication	GP	397,054	150,165,823	128,288,147	(21,877,675)	98,350,276
	Sub Total	397,054	150,165,823	128,288,147	(21,877,675)	98,350,276
Travel & Leisure	BESTHLDNG	4,800,000	171,045,779	87,360,000	(83,685,779)	86,867,638
	Sub Total	4,800,000	171,045,779	87,360,000	(83,685,779)	86,867,638
	Grand Total	82,952,781	3,019,716,936	2,041,819,251	(977,897,685)	2,017,314,697
Net Provision Taken				(977,897,685)	(1,002,402,239)	



		Amount in Taka	
		31-Dec-24	30-Jun-24
02.00 Dividend Receivable			
ABBLPBOND		995,027	-
ACI Ltd		358,986	-
Bank Asia Ltd		-	6,538,500
Best Holding Ltd		3,091,375	-
BRAC Bank Ltd		1,737,949	1,737,949
Bxpharma Ltd		1,136,372	-
City Bank Ltd		1,247,775	1,247,775
Dutch-Bangla Bank Ltd		5,017,798	5,017,798
First Security Bank Ltd		115,500	115,500
IBBL Bond Ltd		1,106,151	41,292
Islami Bank BD Ltd		685,000	685,000
Lanka-Bangla Finance Co Ltd		158,449	-
Linde Bangladesh Limited		11,482,050	-
Multi Securities & Services Ltd		1,881,820	-
National Credit & Commerce Bank Ltd		4,830,926	-
One Bank Ltd		4,133,771	-
Phoenix Finance Ltd		-	139,782
Premier Bank Ltd		-	19,141,966
Renata Ltd		3,509,653	-
Southeast Bank Ltd		662,745	-
Square Pharmaceuticals Ltd		2,018,247	-
Standard Bank Ltd		758,761	-
Union Bank Limited		117,777	-
United Commercial Bank Ltd		565,215	565,215
		45,611,346	35,230,777
03.00 Interest Receivable			
Interest Receivable from Corporate Bond		12,525,909	5,175,991
Interest Receivable from Bank Accounts		-	-
		12,525,909	5,175,991
04.00 Advance deposit and prepayment :			
Advance income tax		14,741,434	14,518,742
Security Deposit- CDBL		500,000	500,000
Annual fee-BSEC		1,397,882	2,818,933
Trustee fee- BGIC		1,164,933	1,141,851
CDBL Annual Fee		96,416	43,732
Annual fee - DSE		600,000	300,000
Annual fee - CSE		600,000	300,000
		19,100,665	19,623,258
05.00 Receivables from Brokerhouse :			
Receivable from Brokerhouse		31,371,869	31,371,869
		31,371,869	31,371,869
06.00 Cash and cash equivalents :			
<u>Operational Accounts</u>			
Southeast Bank PLC (A/C-008313100000006)		361,783	352,768
One Bank PLC (A/C-0123000000700)		1,379,553	313,884
BRAC Bank PLC (A/C-1501101738427001)		99,096	99,096
Dhaka Bank PLC (A/C-2011520000081)		78,467	76,600
Eastern Bank PLC (A/C-1011220139908)		262	259
Padma Bank PLC (A/C- 0113000164458/0047130000037)		38,646	38,646
Padma Bank PLC (A/C- 0113000082178/0002130000236)		21,582,831	18,267,301
One Bank PLC (A/C-0183000001525)		30,189,828	7,792,488
The Premier Bank PLC (A/C-1041360000008)		-	-
Sub Total		53,730,465	26,941,042
<u>Dividend & IPO Accounts</u>			
One Bank PLC (A/C0183000001999)		1,341,958	1,288,274
One Bank PLC (A/C-0183000001412)		5,587,030	5,346,660
Bank Asia PLC (04936000156)		5,957,161	6,153,656
Bank Asia PLC (04936000141)		22,501	22,873
Bank Asia PLC (04936000130)		11,884	12,349
BRAC Bank PLC (A/C-1501201738427001) DOLLER		19,031	18,714
BRAC Bank PLC (A/C-1501201738427002) EURO		6,586	6,670
BRAC Bank PLC (A/C-1501201738427003) GBP		6,898	6,834
BRAC Bank PLC (A/C-1501101738427003)		-	-
Sub Total		12,953,049	12,856,029
	6.01	66,683,515	39,797,071
06.01 Unclaimed Dividend :			
Year 2022-2023		1,341,958	1,288,274
Year 2021-2022		5,587,030	5,346,660
Year 2020-2021		5,957,161	6,153,656
Year 2018-2019		22,501	22,873
Year 2017-2018		11,884	12,349
IPO Accounts		32,515	32,218
		12,953,049	12,856,029



	Amount in Taka	
	31-Dec-24	30-Jun-24
07.00 Preliminary and issue expenses :		
Opening balance	8,233,727	9,520,466
Less: Amortization during the period	646,885	1,286,740
	7,586,841	8,233,727
08.00 Accounts Payable :		
Management fee	12,703,350	13,003,349
Custodian fee	1,411,797	747,430
Audit fee	72,000	72,000
Tax & VAT Payable	13,998,839	9,861,879
Printing Publication & IPO expenses	602,827	568,900
	28,788,812	24,253,558
09.00 Distributable Dividend Capacity		
Retained earning opening	(705,072,823)	1,457,118
Dividend Equilization Reserve	-	54,921,535
Dividend Paid for 2023-2024	-	(56,378,653)
Profit for the period	63,319,731	(705,072,823)
a. Total Distributable Dividend Capacity	(641,753,092)	(705,072,823)
b. Fund Capital	2,818,932,640	2,818,932,640
(a/b)Distributable Dividend Capacity	-22.77%	-25.01%
10.00 Net Asset Value (NAV)		
Total Net Assets Value at Cost	3,160,855,220	3,122,040,042
Number of unit	281,893,264	281,893,264
Per Unit NAV at cost	11.21	11.08
a. Total Net Assets Value at Cost	3,160,855,220	3,122,040,042
b. (Unrealized loss) or Unrealized Gain	(977,897,685)	(1,002,402,239)
Total Net Assets Value at Fair Value (a+b)	2,182,957,535	2,119,637,803
Number of unit	281,893,264	281,893,264
Per Unit NAV at fair value	7.74	7.52
	31-Dec-24	31-Dec-23
11.00 Interest Income		
Interest Income from Corporate Bonds	7,349,918	4,511,111
Interest Income from Bank Accounts	1,222,038	2,060,985
	8,571,956	6,572,097
12.00 Printing Publication and IPO Expenses		
Publication and Regulatory Advertisement	41,400	183,570
Expense for IPO	-	3,000
	41,400	183,570
13.00 (Total Provision for VAT,Tax and write off)/write back against erosion of fair value:		
a. Balance Forwarded for provision (Cumulative)	(1,002,402,239)	(271,058,074)
b. Total Required (Provision)/Excess (Note 1.01+1.02+1.03)	(977,897,685)	(251,428,800)
(b-c) (Provision)/Written Back of provision in Profit or Loss Statement	24,504,554	19,629,274
Provision for Tax & VAT	(2,403,813)	(2,847,630)
Total (provision)/Writeback Charged	22,100,741	16,781,644
14.00 Earnings Per Unit (EPU)		
Net profit after (provision)/writeback of unrealize loss	63,319,731	6,685,905
Number of unit	281,893,264	281,893,264
EPU	0.22	0.02

Dhaka
Date: November 05, 2025

