

Name of Asset manager: Bangladesh RACE Management PCL.  
Name of the Scheme/Mutual Fund: PHP First Mutual Fund  
Portfolio Statements as at: September 30, 2025

I. Investment in Capital Market Securities (Listed)							[Figure in Bangladesh Taka]				
SL.	Investment in Stock / Securities (Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation (or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment				
<b>A. Share of Listed Companies (Script Wise)</b>											
1	ABBANK	85,264	3,381,400	486,005	(2,895,395)	-85.63%	0.02%				
2	BANKASIA	4,794,900	88,939,641	86,308,200	(2,631,441)	-2.96%	4.27%				
3	BRACBANK	2,150,710	88,821,957	149,474,345	60,652,388	68.29%	7.39%				
4	CITYBANK	1,029,414	18,868,026	26,250,057	7,382,031	39.12%	1.30%				
5	DUTCHBANGL	3,332,001	154,567,861	134,612,840	(19,955,021)	-12.91%	6.66%				
6	FIRSTBANK	242,550	2,592,641	630,630	(1,962,011)	-75.68%	0.03%				
7	ISLAMIBANK	685,000	22,645,484	28,222,000	5,576,517	24.63%	1.40%				
8	MTB	1,365,478	25,874,579	17,205,023	(8,669,556)	-33.51%	0.85%				
9	NBL	5,939,500	50,005,244	21,382,200	(28,623,044)	-57.24%	1.06%				
10	NCCBANK	4,025,772	54,787,134	49,114,418	(5,672,715)	-10.35%	2.43%				
11	ONEBANKPLC	12,224,150	126,875,675	91,681,125	(35,194,550)	-27.74%	4.53%				
12	PREMIERBAN	14,461,686	205,776,776	92,554,790	(113,221,986)	-55.02%	4.58%				
13	PRIMEBANK	632,309	16,477,403	17,894,345	1,416,941	8.60%	0.88%				
14	RUPALIBANK	22,383	931,113	494,664	(436,448)	-46.87%	0.02%				
15	SOUTHEASTB	1,148,758	14,967,283	10,913,201	(4,054,082)	-27.09%	0.54%				
16	STANDBANKL	3,110,918	29,364,266	18,976,600	(10,387,666)	-35.38%	0.94%				
17	UCB	1,186,951	16,497,551	12,581,681	(3,915,870)	-23.74%	0.62%				
18	UNIONBANK	235,553	2,242,253	447,551	(1,794,702)	-80.04%	0.02%				
19	UTTARABANK	883,111	20,028,163	18,986,887	(1,041,276)	-5.20%	0.94%				
20	HEIDELBCEM	31,835	11,597,172	7,783,658	(3,813,515)	-32.88%	0.38%				
21	BATBC	325,612	192,697,182	89,771,228	(102,925,953)	-53.41%	4.44%				
22	LINDEBD	28,005	44,862,890	24,885,243	(19,977,647)	-44.53%	1.23%				
23	SUMITPOWER	107,000	4,517,540	1,615,700	(2,901,840)	-64.23%	0.08%				
24	FAREASTLIF	138,138	18,448,330	3,867,864	(14,580,466)	-79.03%	0.19%				
25	BERGERPBL	1,442	2,533,738	2,108,060	(425,678)	-16.80%	0.10%				
26	BEXIMCO	765,450	111,296,430	84,276,045	(27,020,385)	-24.28%	4.17%				
27	ICB	951,143	109,809,459	47,937,607	(61,871,852)	-56.34%	2.37%				
28	IDLC	118,194	7,121,189	4,869,593	(2,251,596)	-31.62%	0.24%				
29	LANKABAFIN	18,667	718,119	317,339	(400,780)	-55.81%	0.02%				
30	PHOENIXFIN	725,926	16,057,483	2,395,556	(13,661,927)	-85.08%	0.12%				
31	ACI	206,416	49,449,017	38,166,318	(11,282,699)	-22.82%	1.89%				
32	BXPBARMA	284,093	43,136,681	33,522,974	(9,613,707)	-22.29%	1.66%				
33	RENATA	381,484	461,778,752	183,264,914	(278,513,839)	-60.31%	9.06%				
34	SQUIRPHARMA	183,477	40,985,092	39,447,555	(1,537,537)	-3.75%	1.95%				
35	GP	425,215	159,340,817	127,139,285	(32,201,532)	-20.21%	6.29%				
36	BESTHLDNG	3,091,375	171,045,779	54,099,063	(116,946,716)	-68.37%	2.68%				
	<b>Sub-Total</b>		<b>2,389,040,121</b>	<b>1,523,684,562</b>	<b>(865,355,558.1)</b>	<b>-36.22%</b>	<b>75.34%</b>				
<b>B. Listed Mutual Funds/CIS (Script Wise)</b>											
1	ISTRPRIMFMF	500,000	10,948,000	10,948,000	(9,755,000)	-47.12%	0.54%				



2	ICBAMCL2ND	334,500	5,808,035	2,487,345	(3,320,691)	-57.17%	0.12%
3	ICBSONALI1	1,920,000	20,260,800	14,263,537	(5,997,263)	-29.60%	0.71%
4	LRGLOBMF1	400,000	3,310,754	3,012,789	(297,965)	-9.00%	0.15%
5	NCCBLMF1	5,616,563	51,110,941	45,434,053	(5,676,889)	-11.11%	2.25%
6	PFISTMF	1,145,500	17,747,456	7,803,268	(9,944,189)	-56.03%	0.39%
7	PRIMEIICBA	1,073,000	15,449,225	7,423,394	(8,025,831)	-51.95%	0.37%
<b>Sub-Total</b>		<b>10,989,563</b>	<b>134,390,212</b>	<b>91,372,385</b>	<b>(43,017,827)</b>	<b>-32.01%</b>	<b>4.52%</b>
<b>C. Listed Bond/Debtenture/Islamic Securities ( Script Wise)</b>							
1	ABBLPBOND	19,000	18,750,150	15,342,500	(3,407,650)	-18.17%	0.76%
2	IBBLPBOND	555	514,646	361,860	(152,786)	-29.69%	0.02%
<b>Sub-Total</b>		<b>19,555</b>	<b>19,264,796</b>	<b>15,704,360</b>	<b>(3,560,436)</b>	<b>-18.48%</b>	<b>0.78%</b>
<b>D. Other Listed Securities(Script Wise) if any</b>							
<b>Sub-Total</b>		-	-	-	-	-	-
<b>Grand Total Capital Market Securities (Listed)</b>		<b>76,348,998</b>	<b>2,542,695,128</b>	<b>1,630,761,307</b>	<b>(911,933,821)</b>	<b>-35.86%</b>	<b>80.64%</b>

### II. Investment in Capital Market Securities (Non- Listed)

SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
<b>A. Open-End Mutual Funds (Script Wise)*</b>							
1	HFAML UNIT FUND	356,294	3,000,000	2,693,587	(306,413)	-10%	0.13%
2	HFAML Shariah Unit Fund	1,000,000	10,000,000	8,090,000	(1,910,000)	-19%	0.40%
3	CWT Community Bank Shariah Fund	103,222	1,000,000	1,062,154	62,154	6%	0.05%
<b>Sub-Total</b>		<b>1,459,516</b>	<b>14,000,000</b>	<b>11,845,742</b>	<b>(2,154,258)</b>	<b>-15%</b>	<b>0.59%</b>
<b>B. Pre-IPO Placement Shares, if any</b>							
1	Padma Bank Ltd.	2,000,000	25,555,556	-	(25,555,556)	-100%	0.00%
2	Multi Securities & Services Ltd.	7,527,280	127,173,396	104,833,181	(22,340,215)	-18%	5.18%
<b>Sub-Total</b>		<b>9,527,280</b>	<b>152,728,952</b>	<b>104,833,181</b>	<b>(47,895,771)</b>	<b>-31%</b>	<b>5.18%</b>
<b>C. Non- Listed Bond/Debtenture/ Islamic Securities ( Script Wise)</b>							
1	Premier Bank Ltd. Corporate Bonds	27	162,000,000	162,000,000	-	0%	8.01%
2	Regent Spinning Mills Bond-2015	16	160,000,000	-	(160,000,000)	-100%	0.00%
<b>Sub-Total</b>		<b>43</b>	<b>322,000,000</b>	<b>162,000,000</b>	<b>(160,000,000)</b>	<b>-50%</b>	<b>8.01%</b>
<b>Grand Total Capital Market Securities (Non- Listed)</b>		<b>10,986,839</b>	<b>488,728,952</b>	<b>278,678,922</b>	<b>(210,050,029)</b>	<b>-43%</b>	<b>13.78%</b>

\*For Open-end Mutual Funds, surrender value shall be considered as market value \*\*For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

### III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

[Figure in million Bangladesh Taka]							
A. Money Market Instruments (Script Wise)		Types (G Sec/Others)	No. of Instruments	Cost Value	Market Value/Fair Value		
		N/A	N/A	N/A	N/A		
<b>B. Term Deposit/ Investment:</b>							
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value			
N/A	N/A	N/A	N/A	N/A			
<b>Sub-Total</b>							
<b>C. Cash at Bank</b>							



Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance	N/A
BRAC Bank Ltd (A/C-1501101738427001)	Operational Account	2.00%	99,096	N/A
Dhaka Bank Ltd (A/C-2011520000081)	Operational Account	4.25%	79,411	N/A
Eastern Bank Ltd (A/C-1011220139908)	Operational Account	2.00%	264	N/A
ONE Bank Ltd (A/C-0123000000700)	Operational Account	8.75%	1,706,297	N/A
ONE Bank Ltd (A/C-0183000001525)	Operational Account	8.75%	88,458,829	N/A
Padma Bank Ltd. (A/C-0113000082178/00021300000236)	Operational Account	7.00%	22,111,610	N/A
Padma Bank Ltd. (A/C-0113000164458/0047130000037)	Operational Account	7.00%	38,646	N/A
The Premier Bank (A/C-1041360000008)	Operational Account	0.75%	-	N/A
Southeast Bank Ltd (A/C-8313100000006)	Operational Account	5.00%	370,878	N/A
Bank Asia Ltd. (04936000130)	Dividend Account	2.50%	-	N/A
Bank Asia Ltd. (04936000141)	Dividend Account	2.50%	-	N/A
Bank Asia Ltd. (04936000156)	Dividend Account	2.50%	-	N/A
BRAC Bank Ltd (A/C-1501201738427001)	IPO Account	0.00%	-	N/A
BRAC Bank Ltd (A/C-1501201738427002)	IPO Account	0.00%	-	N/A
BRAC Bank Ltd (A/C-1501201738427003)	IPO Account	0.00%	-	N/A
One Bank Ltd-A/C-0183000001999	Dividend Account	8.75%	-	N/A
One Bank Ltd-A/C-0183000001412	Dividend Account	8.75%	-	N/A
<b>Sub-Total</b>			<b>112,865,030</b>	N/A
<b>D. Cash in Hand</b>				N/A
<b>Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):</b>			<b>112,865,030</b>	

**Total Investment=(I+II+III)**

**2,022,305,260**

