

Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: PHP First Mutual Fund
Portfolio Statements as at: March 31, 2026

[Figure in Bangladesh Taka]

SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
I. Investment in Capital Market Securities (Listed)							
A. Share of Listed Companies (Script Wise)							
1	ABBANK	85,264	3,381,417	503,058	(2,878,359)	-85.12%	0.03%
2	BANKASIA	4,794,900	88,939,652	102,131,370	13,191,718	14.83%	5.23%
3	BRACBANK	1,325,962	54,760,773	88,839,454	34,078,681	62.23%	4.55%
4	CITYBANK	1,029,414	18,868,026	30,573,596	11,705,570	62.04%	1.57%
5	DUTCHBANGL	3,332,001	154,568,194	137,944,841	(16,623,353)	-10.75%	7.06%
6	ISLAMIBANK	159,216	5,263,299	6,177,581	914,282	17.37%	0.32%
7	MTB	1,365,478	25,874,443	17,205,023	(8,669,420)	-33.51%	0.88%
8	NBL	5,514,550	46,426,996	26,469,840	(19,957,156)	-42.99%	1.36%
9	NCCBANK	4,025,772	54,786,731	51,529,882	(3,256,850)	-5.94%	2.64%
10	ONEBANKPLC	12,224,150	126,874,453	91,681,125	(35,193,328)	-27.74%	4.69%
11	PREMIERBAN	14,461,686	205,775,330	72,308,430	(133,466,900)	-64.86%	3.70%
12	RUPALIBANK	22,383	931,110	398,417	(532,693)	-57.21%	0.02%
13	SOUTHEASTB	774,628	10,092,628	7,436,429	(2,656,199)	-26.32%	0.38%
14	STANDBANKL	3,110,918	29,363,955	17,110,049	(12,253,906)	-41.73%	0.88%
15	UCB	1,186,951	16,497,432	11,276,035	(5,221,397)	-31.65%	0.58%
16	UNIONBANK	235,553	2,242,229	353,330	(1,888,900)	-84.24%	0.02%
17	UTTARABANK	883,111	20,028,074	22,077,775	2,049,701	10.23%	1.13%
18	HEIDELBCEM	31,835	11,597,172	7,493,959	(4,103,213)	-35.38%	0.38%
19	BATBC	325,612	192,697,182	72,057,936	(120,639,246)	-62.61%	3.69%
20	LINDEBD	28,005	44,862,890	21,020,553	(23,842,337)	-53.14%	1.08%
21	SUMITPOWER	107,000	4,517,540	1,476,600	(3,040,940)	-67.31%	0.08%
22	FAREASTLIF	138,138	18,448,330	2,928,526	(15,519,804)	-84.13%	0.15%
23	BERGERPBL	1,442	2,533,738	2,004,236	(529,502)	-20.90%	0.10%
24	BEXIMCO	765,450	111,296,430	84,276,045	(27,020,385)	-24.28%	4.31%
25	ICB	951,143	109,809,459	35,192,291	(74,617,168)	-67.95%	1.80%
26	IDLC	118,194	7,121,189	4,668,663	(2,452,526)	-34.44%	0.24%
27	LANKABAFIN	18,667	718,119	272,538	(445,581)	-62.05%	0.01%
28	PHOENIXFIN	725,926	16,057,483	2,831,111	(13,226,372)	-82.37%	0.14%
29	ACI	206,416	49,449,017	40,684,594	(8,764,423)	-17.72%	2.08%
30	BXPHARMA	284,093	43,136,681	31,818,416	(11,318,265)	-26.24%	1.63%
31	RENATA	381,484	461,778,752	161,444,029	(300,334,724)	-65.04%	8.27%
32	SOURPHARMA	183,477	40,985,092	38,676,952	(2,308,141)	-5.63%	1.98%
33	GP	425,215	159,340,817	103,752,460	(55,588,357)	-34.89%	5.31%
34	BESTHLDNG	3,091,375	171,045,779	40,497,013	(130,548,766)	-76.32%	2.07%
Sub-Total			2,310,070,414	1,335,112,153	(974,958,260.3)	-42.20%	68.36%
B. Listed Mutual Funds/CIS (Script Wise)							
1	ISTPRIMFMI	500,000	20,703,000	9,098,000	(11,605,000)	-56.05%	0.47%



2	ICBAMCL2ND	334,500	5,808,035	2,472,226	(3,335,809)	-57.43%	0.13%
3	ICBSONAL11	1,920,000	20,260,800	13,941,117	(6,319,683)	-31.19%	0.71%
4	LRGLOBMF1	400,000	3,310,754	2,933,987	(376,767)	-11.38%	0.15%
5	NCCBLMF1	5,616,563	51,110,941	44,160,294	(6,950,647)	-13.60%	2.26%
6	PF1STMF	1,145,500	17,747,456	7,754,384	(9,993,073)	-56.31%	0.40%
7	PRIMEICBA	1,073,000	15,449,225	7,248,101	(8,201,124)	-53.08%	0.37%
Sub-Total		10,989,563	134,390,212	87,608,110	(46,782,102)	-34.81%	4.49%
C. Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	ABBLPBOND	20,000	19,601,200	20,000,000	398,800	2.03%	1.02%
2	APCLBOND	200	250,250	280,600	30,350	12.13%	0.01%
3	IBBLPBOND	555	514,646	371,573	(143,073)	-27.80%	0.02%
Sub-Total		20,755	20,366,096	20,652,173	286,077	1.40%	1.06%
D. Other Listed Securities(Script Wise) if any							
Sub-Total							
Grand Total Capital Market Securities (Listed)		73,325,727	2,464,826,721	1,443,372,435	(1,021,454,286)	-41.44%	73.90%

II. Investment in Capital Market Securities (Non- Listed)

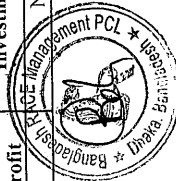
SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Wose)*							
1	HFAML UNIT FUND	356,294	3,000,000	2,700,713	(299,287)	-10%	0.14%
2	HFAML Shariah Unit Fund	1,000,000	10,000,000	8,110,000	(1,890,000)	-19%	0.42%
3	CWT Community Bank Shariah Fund	103,222	1,000,000	1,029,123	29,123	3%	0.05%
Sub-Total		1,459,516	14,000,000	11,839,836	(2,160,164)	-15%	0.61%
B. Pre-IPO Placement Shares, if any							
1	Padma Bank Ltd.	2,000,000	25,555,556	-	(25,555,556)	-100%	0.00%
2	Multi Securities & Services Ltd.	7,527,280	127,173,396	127,173,396	-	0%	6.51%
Sub-Total		9,527,280	152,728,952	127,173,396	(25,555,556)	0%	6.51%
C. Non- Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	Premier Bank Ltd. Corporate Bonds	27	162,000,000	162,000,000	-	0%	8.29%
2	Regent Spinning Mills Bond-2015	16	160,000,000	-	(160,000,000)	-100%	0.00%
Sub-Total		43	322,000,000	162,000,000	(160,000,000)	-50%	8.29%
Grand Total Capital Market Securities (Non- Listed)		10,986,839	488,728,952	301,013,232	(162,160,164)	-33%	15.41%

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

[Figure in million Bangladesh Taka]

A. Money Market Instruments (Script Wise)		Types (G Sec/Others)		No. of Instruments		Cost Value		Market Value/Fair Value	
		N/A		N/A		N/A		N/A	
B. Term Deposit/ Investment:		Rate of Interest/Profit		Investment Value		Maturity Value			
No. and Date	Bank/Non-Bank Name	N/A		N/A		N/A		N/A	
N/A	N/A	N/A		N/A		N/A		N/A	



Sub-Total						
C. Cash at Bank						
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance	N/A		
BRAC Bank PLC (A/C-1501101738427001)	Operational Account	2.00%	99,096	N/A		
Dhaka Bank PLC (A/C-2011520000081)	Operational Account	4.25%	83,011	N/A		
Eastern Bank PLC (A/C-1011220139908)	Operational Account	2.00%	267	N/A		
ONE Bank PLC (A/C-012300000700)	Operational Account	8.75%	1,746,327	N/A		
ONE Bank PLC (A/C-0183000001525)	Operational Account	8.75%	183,760,770	N/A		
Padma Bank PLC (A/C-0113000082178/0002130000236)	Operational Account	7.00%	22,633,336	N/A		
Padma Bank PLC (A/C-0113000164458/0047130000037)	Operational Account	7.00%	38,646	N/A		
Southeast Bank PLC (A/C-8313100000006)	Operational Account	5.00%	378,906	N/A		
The Premier Bank PLC (A/C-10413600000008)	Operational Account	0.75%	-	N/A		
Bank Asia PLC (04936000130)	Dividend Account	2.50%	-	N/A		
Bank Asia PLC (04936000141)	Dividend Account	2.50%	-	N/A		
Bank Asia PLC (04936000156)	Dividend Account	2.50%	-	N/A		
BRAC Bank PLC (A/C-1501201738427001)	IPO Account	0.00%	-	N/A		
BRAC Bank PLC (A/C-1501201738427002)	IPO Account	0.00%	-	N/A		
BRAC Bank PLC (A/C-1501201738427003)	IPO Account	0.00%	-	N/A		
One Bank PLC-A/C-0183000001999	Dividend Account	8.75%	-	N/A		
One Bank PLC-A/C-0183000001412	Dividend Account	8.75%	-	N/A		
Sub-Total			208,740,358	N/A		
D. Cash in Hand				N/A		
Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):			208,740,358			

Total Investment=(I+II+III) 1,953,126,026

