

PHP FIRST MUTUAL FUND
Un-audited Balance Sheet
as at September 30, 2013

	Amount in Taka	
	30-Sep-13	30-Jun-13
<u>ASSETS</u>		
Investment at cost	1,792,423,524	1,733,675,698
Dividend Receivable	1,840,040	1,426,618
Interest Receivables	21,671,571	8,509,241
Advance ,Deposit & Receivables	3,333,274	10,150,332
Cash & cash equivalents	428,238,599	464,290,668
Preliminary & Issue Expenses	47,292,181	48,955,362
	2,294,799,189	2,267,007,919
<u>LIABILITIES</u>		
Accounts Payable	13,665,097	7,903,781
	13,665,097	7,903,781
Net Assets	2,281,134,091	2,259,104,138
<u>OWNERS' EQUITY</u>		
Capital Fund	2,000,000,000	2,000,000,000
Market Risk Reserve	371,473,757	364,006,027
Retained Earnings	(90,339,666)	(104,901,889)
	2,281,134,091	2,259,104,138
Net Assets Value (NAV)		
At cost	2,281,134,091	2,259,104,138
At Market	1,909,652,861	1,895,098,111
Net Assets Value (NAV) per unit		
At cost	11.41	11.30
At Market	9.55	9.48

Asset Manager
RACE Management PCL

Dhaka
Date: October 21, 2013




Chief Financial Officer

PHP FIRST MUTUAL FUND
Un-audited Profit & Loss Account
For the period from July 01 to September 30, 2013

	Amount in Taka	
	July 01, 2013 to Sep 30, 2013	July 01, 2012 to Sep 30, 2012
<u>INCOME</u>		
Interest income	12,502,254	16,455,999
Net Income on sale of marketable securities	1,333,170	-
Income from capital market investment	18,098,158	15,550,460
	31,933,582	32,006,459
<u>EXPENSES</u>		
Management Fees	6,526,289	6,189,964
Amortization of Preliminary & Issue Exp.	1,663,181	1,663,646
Annual Listing Fees	766,110	500,000
Trustee Fees	696,571	481,372
Custodian Fees	196,249	168,978
CDBL Charges	5,365	28,136
Bank Charges	8,095	-
Other Expenses	41,770	159,899
	9,903,629	9,191,995
Net profit for the period	22,029,953	22,814,464
Earnings per unit (EPS)	0.11	0.11
Changes in Retained Earnings:		
Opening Retained Earnings	(104,901,889)	(230,870,532)
Net profit for the period	22,029,953	22,814,464
Provision for Market Risk Reserve	(7,467,730)	-
Closing Retained Earnings	(90,339,666)	(208,056,068)

Asset Manager
RACE Management PCL

Dhaka
Date: October 21, 2013




Chief Financial Officer