

PHP FIRST MUTUAL FUND
Un-Audited Balance Sheet
As at December 31, 2014

	Amount in Taka	
	31-Dec-14	30-Jun-14
<u>ASSETS</u>		
Investment-at cost	2,026,535,807	1,898,814,516
Interest Receivable	8,482,134	15,490,810
Dividend Receivable	6,634,472	4,748,525
Advance, Deposit & Receivables	33,517,737	5,236,916
Cash & cash equivalents	378,004,166	444,623,728
Preliminary & Issue Expenses	39,026,466	42,352,482
	2,492,200,783	2,411,266,977
<u>LIABILITIES</u>		
Accounts Payable	17,649,504	16,476,942
	17,649,504	16,476,942
Net Assets	2,474,551,279	2,394,790,035
<u>OWNERS' EQUITY</u>		
Capital Fund	2,187,441,420	2,000,000,000
Unit Premium	12,558,575	-
Market Risk Reserve	110,234,600	171,756,645
Retained Earnings	164,316,683	223,033,390
	2,474,551,279	2,394,790,035
Net Assets Value (NAV)		
At cost	2,474,551,279	2,394,790,035
At Market	2,254,041,999	2,223,033,390
Net Assets Value (NAV) per unit		
At cost	11.31	11.97
At Market	10.30	11.12

Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: January 27, 2015



[Signature]
CEO & Managing Director

[Signature]

PHP FIRST MUTUAL FUND
Un-Audited Profit & Loss Account
For the period from July 01, 2014 to December 31, 2014

	Amount in Taka		Amount in Taka	
	July 01, 2014 to Dec 31, 2014	July 01, 2013 to Dec 31, 2013	Oct 01, 2014 to Dec 31, 2014	Oct 01, 2013 to Dec 31, 2013
INCOME				
Interest Income	25,822,193	24,384,687	12,641,903	11,882,432
Net Income on sale of marketable securities	45,573,752	1,333,170	13,953,375	-
Income from capital market investment	28,539,622	33,238,154	13,804,292	15,139,997
	99,935,567	58,956,011	40,399,569	27,022,429
EXPENSES				
Management Fees	13,069,155	11,699,890	6,669,614	5,173,601
Amortization of Preliminary & Issue Exp.	3,326,017	3,326,021	1,663,008	1,662,840
Annual Listing Fees	1,886,288	1,433,900	569,854	667,790
Trustee Fees	1,043,772	910,082	519,034	213,511
Custodian Fees	438,227	392,498	300,871	196,249
CDBL Charges	208,132	19,582	143,538	14,218
Bank Charges	50,498	60,205	49,498	52,110
Other Expenses	152,230	141,770	134,500	100,000
	20,174,318	17,983,948	10,049,918	8,080,319
Net profit for the period	79,761,248	40,972,063	30,349,652	18,942,110
Earnings per unit (EPS)	0.36	0.19	0.14	0.09
Changes in Retained Earnings:				
Opening Retained Earnings	223,033,390	(104,901,889)	69,826,429	(90,339,666)
Net profit for the period	79,761,248	40,972,063	30,349,652	18,942,110
Provision for Market Risk Reserve	61,522,045	8,437,567	64,140,603	15,905,297
Dividend Paid during the year	(200,000,000)	-	-	-
Closing Retained Earnings	164,316,683	(55,492,259)	164,316,683	(55,492,259)

Asset Manager
Bangladesh RACE Management PCL

Dhaka
Date: January 27, 2015



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CEO & Managing Director