
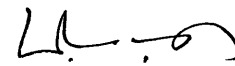


PHP FIRST MUTUAL FUND
Statement of Financial Position (Un-audited)
as at September 30, 2019

	Amount in Taka	
	30-Sep-19	30-Jun-19
ASSETS		
Investment at fair value	2,669,582,393	2,495,031,538
Dividend Receivable	2,273,951	8,239,568
Interest Receivables	44,563,122	26,636,297
Advance, Deposit & Prepayments	4,913,794	6,628,640
Others Receivable	5,086,735	28,483,341
Cash & cash equivalents	188,677,889	455,520,959
Preliminary & Issue Expenses	14,332,771	14,659,714
	2,929,430,655	3,035,200,057
LIABILITIES		
Accounts Payable	12,384,280	3,552,806
	12,384,280	3,552,806
Net Assets	2,917,046,375	3,031,647,251
OWNERS' EQUITY		
Capital Fund	2,818,932,640	2,818,932,640
Unit Premium	117,078,174	117,078,174
Unrealized Gain	-	-
Reserve for Total Risk Requirement (TRR)	-	-
Retained Earnings	(18,964,439)	95,636,437
	2,917,046,375	3,031,647,251
Net Assets Value (NAV)-at Cost	3,026,356,517	3,097,085,610
No. of unit	281,893,264	281,893,264
	10.74	10.99
Net Assets Value (NAV)-at Market (adjusted)	2,917,046,375	3,031,647,251
No. of unit	281,893,264	281,893,264
	10.35	10.75


On behalf of PHP 1st Mutual Fund:

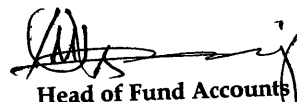

Member, Trustee
Bangladesh General Insurance Co. Ltd.

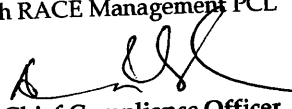

Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka
Date: October 27, 2019




CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL

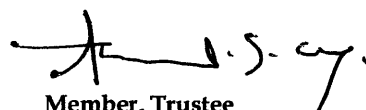

Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL

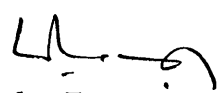

Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

PHP FIRST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2019 to September 30, 2019

	Amount in Taka	
	July 01, 2019 to Sep 30, 2019	July 01, 2018 to Sep 30, 2018
INCOME		
Interest income	19,696,300	20,622,098
Net Income on sale of marketable securities	26,033	9,910,472
Dividend Income	5,412,534	16,526,614
	25,134,867	47,059,184
EXPENSES		
Management Fees	8,466,437	8,501,042
*Amortization of Preliminary & Issue Exp.	326,943	1,663,008
Annual Listing Fees	1,012,992	977,347
Trustee Fees	762,307	732,785
Custodian Fees	433,820	458,026
CDBL Charges	138,163	49,948
Bank Charges	1,330	200
Printing & Publication Expenses	153,987	123,289
	11,295,979	12,505,646
Profit Before provision	13,838,888	34,553,538
(Provision) or written back for unrealised loss	(43,871,784)	(32,353,701)
Net Profit after Provison	(30,032,897)	2,199,838
Reserve for Total Risk Requirement (TRR)	-	-
Net Profit after Provison & Reserve	(30,032,897)	2,199,838
Earnings per unit (EPU)	(0.11)	0.01


On behalf of PHP 1st Mutual Fund:



Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.

Dhaka
Date: October 27, 2019




CEO & Managing Director
Asset Manager
Bangladesh RACE Management PCL


Head of Fund Accounts
Asset Manager
Bangladesh RACE Management PCL


Chief Compliance Officer
Asset Manager
Bangladesh RACE Management PCL

PHP First Mutual Fund
Statement of Changes in Equity (Un-audited)
For the period from July 01, 2019 to September 30, 2019

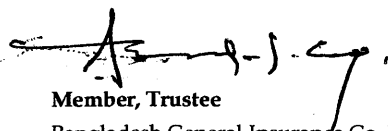
Amount in BDT

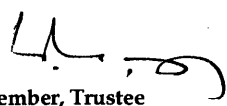
<i>Particulars</i>	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2019	2,818,932,640	117,078,174	-	95,636,437	3,031,647,251
Dividend paid 2018-19 (Cash)	-	-	-	(84,567,980)	(84,567,980)
Net profit for the year	-	-	-	(30,032,897)	(30,032,897)
Unrealized Gain	-	-	-	-	-
Balance at 30 September 2019	2,818,932,640	117,078,174	-	(18,964,439)	2,917,046,375

Statement of Changes in Equity (Un-audited)
For the period from July 01 to September 30, 2018

<i>Particulars</i>	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2018	2,677,514,620	97,845,317	-	253,770,046	3,029,129,983
Dividend paid 2017-18 (RIU)	141,418,020	19,232,857	-	(160,650,877)	-
Dividend paid 2017-18 (Cash)	-	-	-	(80,325,439)	(80,325,439)
Net profit for the year	-	-	-	2,199,838	2,199,838
Unrealized Gain	-	-	-	-	-
Balance at 30 September 2018	2,818,932,640	117,078,174	-	14,993,568	2,951,004,382


On behalf of PHP 1st Mutual Fund:

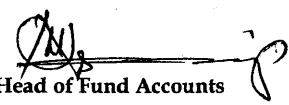

Member, Trustee
 Bangladesh General Insurance Co. Ltd.



Member, Trustee
 Bangladesh General Insurance Co. Ltd.

Dhaka
 Date: October 27, 2019




CEO & Managing Director
 Asset Manager
 Bangladesh RACE Management PCL



Head of Fund Accounts
 Asset Manager
 Bangladesh RACE Management PCL


Chief Compliance Officer
 Asset Manager
 Bangladesh RACE Management PCL

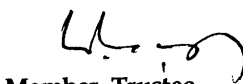
PHP 1ST MUTUAL FUND
Statement of Cash Flows (Un-audited)
For the period from July 01, 2019 to September 30, 2019

Particulars	Amount in Taka	
	July 01, 2019 to Sep 30, 2019	July 01, 2018 to Sep 30, 2018
Cash Flows from/ (used) in Operating Activities:		
Interest income	1,769,475	2,301,539
Dividend Income	11,378,151	12,629,798
Net Income on sale of marketable securities	26,033	9,910,472
Operating Expenses	(422,715)	(17,579,148)
Net Cash from Operating Activities	12,750,944	7,262,661
Cash Flows from/ (used) in Investing Activities:		
Net Investments	(195,026,033)	220,089,528
Net Cash Out Flows from Investing Activities	(195,026,033)	220,089,528
Cash Flows from/ (used) in Financing Activities :		
Dividend paid	(84,567,980)	(80,325,439)
Net Cash used in Financing Activities	(84,567,980)	(80,325,439)
Net Increase / (Decrease) Cash	(266,843,070)	147,026,749
Cash & Cash Equivalents at the Beginning of the year	455,520,959	324,470,122
Cash and Cash Equivalents at the end of the year	188,677,889	471,496,871
Net Operating Cash Flow Per Unit (NOCFPU)	0.05	0.03

On behalf of PHP 1st Mutual Fund:


Member, Trustee

Bangladesh General Insurance Co. Ltd.


Member, Trustee

Bangladesh General Insurance Co. Ltd.

Dhaka

Date: October 27, 2019

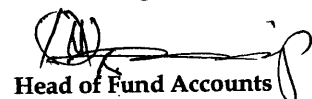




CEO & Managing Director

Asset Manager

Bangladesh RACE Management PCL



Head of Fund Accounts

Asset Manager

Bangladesh RACE Management PCL



Chief Compliance Officer

Asset Manager

Bangladesh RACE Management PCL